

U K Insurance Limited

Annual FSA Insurance Returns for the year ended

31 December 2011

IPRU(INS) Appendices 9.1, 9.2, 9.5, 9.6

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Statement of solvency - general insurance businessName of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2011**

Adjusted solo solvency calculation

R1	Company registration number	GL/UK/CM	day month year			Units
			31	12	2011	
	1179980	GL				£000
			As at end of this financial year			As at end of the previous year
			1			2

Capital resources

Capital resources arising outside the long-term insurance fund	11	3473477	625250
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12		
Capital resources available to cover general insurance business capital resources requirement (11-12)	13	3473477	625250

Guarantee fund

Guarantee fund requirement	21	332689	85818
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22	3140788	539432

Minimum capital requirement (MCR)

General insurance capital requirement	31	961520	257455
Base capital resources requirement	33	3056	3040
Individual minimum capital requirement	34	961520	257455
Capital requirements of regulated related undertakings	35	12182	
Minimum capital requirement (34+35)	36	973702	257455
Excess (deficiency) of available capital resources to cover 50% of MCR	37	2986626	496523
Excess (deficiency) of available capital resources to cover 75% of MCR	38	2743201	432159

Capital resources requirement (CRR)

Capital resources requirement	41	973702	257455
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	42	2499775	367795

Contingent liabilities

Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to Form 15	51		
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Covering Sheet to Form 1

Name of insurer U K Insurance Limited
Global business
Financial year ended 31 December 2011



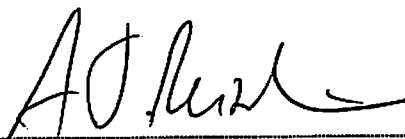
Director

A W PALMER



Director

P R GEDDES



Director

A J REIZENSTEIN

Date 30TH MARCH 2012

Components of capital resources

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2011**

R3	Company registration number	GL/UK/CM	day month year			Units
	1179980	GL	31	12	2011	£000
		General insurance business 1	Long-term insurance business 2	Total as at the end of this financial year 3	Total as at the end of the previous year 4	

Core tier one capital

Permanent share capital	11	580765		580765	580765
Profit and loss account and other reserves	12	2961925		2961925	197962
Share premium account	13				
Positive valuation differences	14				
Fund for future appropriations	15				
Core tier one capital in related undertakings	16	(11)		(11)	
Core tier one capital (sum of 11 to 16)	19	3542679		3542679	778726

Tier one waivers

Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21				
Implicit items	22				
Tier one waivers in related undertakings	23				
Total tier one waivers as restricted (21+22+23)	24				

Other tier one capital

Perpetual non-cumulative preference shares as restricted	25				
Perpetual non-cumulative preference shares in related undertakings	26				
Innovative tier one capital as restricted	27				
Innovative tier one capital in related undertakings	28				

Total tier one capital before deductions (19+24+25+26+27+28)	31	3542679		3542679	778726
Investments in own shares	32				
Intangible assets	33	1619		1619	1880
Amounts deducted from technical provisions for discounting	34				
Other negative valuation differences	35	30293		30293	23674
Deductions in related undertakings	36				
Deductions from tier one (32 to 36)	37	31912		31912	25554
Total tier one capital after deductions (31-37)	39	3510767		3510767	753172

Components of capital resources

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2011**

R3	Company registration number	GL/UK/CM	day month year			Units
			31	12	2011	
	1179980	GL				£000
		General insurance business	Long-term insurance business	Total as at the end of this financial year	Total as at the end of the previous year	
		1	2	3	4	

Tier two capital

Implicit items, (tier two waivers and amounts excluded from line 22)	41				
Perpetual non-cumulative preference shares excluded from line 25	42				
Innovative tier one capital excluded from line 27	43				
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44				
Perpetual cumulative preference shares	45				
Perpetual subordinated debt and securities	46				
Upper tier two capital in related undertakings	47				
Upper tier two capital (44 to 47)	49				

Fixed term preference shares	51				
Other tier two instruments	52				
Lower tier two capital in related undertakings	53				
Lower tier two capital (51+52+53)	59				

Total tier two capital before restrictions (49+59)	61				
Excess tier two capital	62				
Further excess lower tier two capital	63				
Total tier two capital after restrictions, before deductions (61-62-63)	69				

Components of capital resourcesName of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2011**

R3	Company registration number	GL/UK/CM	day month year			Units
	1179980	GL	31	12	2011	£000
		General insurance business	Long-term insurance business	Total as at the end of this financial year	Total as at the end of the previous year	
		1	2	3	4	

Total capital resources

Positive adjustments for regulated non-insurance related undertakings	71				
Total capital resources before deductions (39+69+71)	72	3510767		3510767	753172
Inadmissible assets other than intangibles and own shares	73	37290		37290	127922
Assets in excess of market risk and counterparty limits	74				
Deductions for related ancillary services undertakings	75				
Deductions for regulated non-insurance related undertakings	76				
Deductions of ineligible surplus capital	77				
Total capital resources after deductions (72-73-74-75-76-77)	79	3473477		3473477	625250

Available capital resources for GENPRU/INSRU tests

Available capital resources for guarantee fund requirement	81	3473477		3473477	625250
Available capital resources for 50% MCR requirement	82	3473477		3473477	625250
Available capital resources for 75% MCR requirement	83	3473477		3473477	625250

Financial engineering adjustments

Implicit items	91				
Financial reinsurance - ceded	92				
Financial reinsurance - accepted	93				
Outstanding contingent loans	94				
Any other charges on future profits	95				
Sum of financial engineering adjustments (91+92-93+94+95)	96				

Calculation of general insurance capital requirement - premiums amount and brought forward amount

Name of insurer U K Insurance Limited

Global business

Financial year ended 31 December 2011

General insurance business

	Company registration number	GL/ UK/ CM	day month year			Units	
	R11	1179980	GL	31	12	2011	£000
				This financial year		Previous year	
				1		2	
Gross premiums written			11	3567150		4537056	
Premiums taxes and levies (included in line 11)			12				
Premiums written net of taxes and levies (11-12)			13	3567150		4537056	
Premiums for classes 11, 12 or 13 (included in line 13)			14	93991		89864	
Premiums for "actuarial health insurance" (included in line 13)			15				
Sub-total A (13 + 1/2 14 - 2/3 15)			16	3614146		4581989	
Gross premiums earned			21	4006435		4780646	
Premium taxes and levies (included in line 21)			22				
Premiums earned net of taxes and levies (21-22)			23	4006435		4780646	
Premiums for classes 11, 12 or 13 (included in line 23)			24	92166		86979	
Premiums for "actuarial health insurance" (included in line 23)			25				
Sub-total H (23 + 1/2 24 - 2/3 25)			26	4052518		4824135	
Sub-total I (higher of sub-total A and sub-total H)			30	4052518		4824135	
Adjusted sub-total I if financial year is not a 12 month period to produce an annual figure			31				
Division of gross adjusted premiums amount sub-total I (or adjusted sub-total I if appropriate)	x 0.18		32	729453		868344	
	Excess (if any) over 57.5M EURO x 0.02		33	80046		95484	
Sub-total J (32-33)			34	649407		772861	
Claims paid in period of 3 financial years			41	10299865		10635235	
Claims outstanding carried forward at the end of the 3 year period	For insurance business accounted for on an underwriting year basis		42	6016		7199	
	For insurance business accounted for on an accident year basis		43	8402711		9316088	
Claims outstanding brought forward at the beginning of the 3 year period	For insurance business accounted for on an underwriting year basis		44	18520		28876	
	For insurance business accounted for on an accident year basis		45	4781530		4960619	
Sub-total C (41+42+43-44-45)			46	13910542		14969027	
Amounts recoverable from reinsurers in respect of claims included in Sub-total C			47	1442323		1985746	
Sub-total D (46-47)			48	12468219		12983281	
Reinsurance Ratio (Sub-total D /sub-total C or, if more, 0.50 or, if less, 1.00)			49	0.90		0.87	
Premiums amount (Sub-total J x reinsurance ratio)			50	582073		670335	
Provision for claims outstanding (before discounting and net of reinsurance)			51	5350292		5726820	
Provision for claims outstanding (before discounting and gross of reinsurance) if both 51.1 and 51.2 are zero, otherwise zero			52				
Brought forward amount (See Instruction 4)			53	935199		214417	
Greater of lines 50 and 53			54	935199		670335	

Calculation of general insurance capital requirement - claims amount and result

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2011**

General insurance business

		Company registration number	GL/ UK/ CM	day month year			Units	
		R12	1179980	GL	31	12	2011	£000
				This financial year 1			Previous year 2	
Reference period (No. of months) See INSPRU 1.1.63R				11	36			36
Claims paid in reference period				21	10299865			10635235
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis			22	6016			7199
	For insurance business accounted for on an accident year basis			23	8402711			9316088
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis			24	16520			28876
	For insurance business accounted for on an accident year basis			25	4781530			4960619
Claims incurred in reference period (21+22+23-24-25)				26	13910542			14969027
Claims incurred for classes 11, 12 or 13 (included in 26)				27	136115			141907
Claims incurred for "actuarial health insurance" (included in 26)				28				
Sub-total E (26 +1/2 27 - 2/3 28)				29	13978600			15039981
Sub-total F - Conversion of sub-total E to annual figure (multiply by 12 and divide by number of months in the reference period)				31	4659533			5013327
Division of sub-total F (gross adjusted claims amount)	x 0.26			32	1211479			1303465
	Excess (if any) over 40.3M EURO x 0.03			33	138730			149350
Sub-total G (32-33)				39	1072748			1154115
Claims amount Sub-total G x reinsurance ratio (11.49)				41	961520			1001014
Higher of premiums amount and brought forward amount (11.54)				42	935199			670335
General insurance capital requirement (higher of lines 41 and 42)				43	961520			1001014

Analysis of admissible assetsName of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2011**Category of assets **Total other than long term insurance business assets**

Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
R13	1179980	GL	31	12	2011	£000	1
					As at end of this financial year	As at end of the previous year	
					1	2	
Land and buildings			11		71293	754	

Investments in group undertakings and participating interests

UK insurance dependants	Shares	21	17807	
	Debts and loans	22		
Other insurance dependants	Shares	23		
	Debts and loans	24		
Non-insurance dependants	Shares	25		
	Debts and loans	26		
Other group undertakings	Shares	27		
	Debts and loans	28	120564	23907
Participating interests	Shares	29		
	Debts and loans	30		

Other financial investments

Equity shares	41			
Other shares and other variable yield participations	42			
Holdings in collective investment schemes	43	897842		
Rights under derivative contracts	44			
Fixed interest securities	Approved	45	3521623	941318
	Other	46	2487895	635679
Variable interest securities	Approved	47	184521	10017
	Other	48	675539	230733
Participation in investment pools	49			
Loans secured by mortgages	50			
Loans to public or local authorities and nationalised industries or undertakings	51			
Loans secured by policies of insurance issued by the company	52			
Other loans	53			
Bank and approved credit & financial institution deposits	One month or less withdrawal	54	814325	249976
	More than one month withdrawal	55	1126659	213830
Other financial investments	56			
Deposits with ceding undertakings	57			
Assets held to match linked liabilities	Index linked	58		
	Property linked	59		

Analysis of admissible assetsName of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2011**Category of assets **Total other than long term insurance business assets**

Company registration number	GL/UK/CM	day	month	year	Units	Category of assets	
R13	1179980	GL	31	12	2011	£000	1
					As at end of this financial year	As at end of the previous year	
					1	2	

Reinsurers' share of technical provisions

Provision for unearned premiums	60	57100	20074
Claims outstanding	61	479959	225461
Provision for unexpired risks	62		
Other	63		

Debtors and salvage

Direct insurance business	Policyholders	71	892308	290080
	Intermediaries	72	140396	3252
Salvage and subrogation recoveries		73		
Reinsurance	Accepted	74		
	Ceded	75	28613	8631
Dependants	due in 12 months or less	76		
	due in more than 12 months	77		
Other	due in 12 months or less	78		
	due in more than 12 months	79		

Other assets

Tangible assets	80		
Deposits not subject to time restriction on withdrawal with approved institutions	81	98284	6556
Cash in hand	82		
Other assets (particulars to be specified by way of supplementary note)	83		10991
Accrued interest and rent	84	2316	406
Deferred acquisition costs (general business only)	85	248478	52229
Other prepayments and accrued income	86	74471	44290

Deductions from the aggregate value of assets	87		
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Grand total of admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (11 to 86 less 87)	89	11919992	2968185
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Analysis of admissible assetsName of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2011**Category of assets **Total other than long term insurance business assets**

	Company registration number	GL/ UK/ CM	day month year			Units	Category of assets
R13	1179980	GL	31	12	2011	£000	1
						As at end of this financial year	As at end of the previous year
						1	2

Reconciliation to asset values determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting

Total admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (as per line 89 above)	91	11919992	2968185
Admissible assets in excess of market and counterparty limits	92		
Inadmissible assets directly held	93	38909	129802
Capital resources requirement deduction of regulated related undertakings	94	12182	
Ineligible surplus capital and restricted assets in regulated related insurance undertakings	95		
Inadmissible assets of regulated related undertakings	96		
Book value of related ancillary services undertakings	97		
Other differences in the valuation of assets (other than for assets not valued above)	98		
Deferred acquisition costs excluded from line 89	99		
Reinsurers' share of technical provisions excluded from line 89	100		
Other asset adjustments (may be negative)	101		
Total assets determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (91 to 101)	102	11971082	3097987
Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance	103		

Liabilities (other than long term insurance business)Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2011**

R15	Company registration number	GL/UK/CM	day month year			Units
			31	12	2011	
	1179980	GL				£000
			As at end of this financial year			As at end of the previous year
			1			2

Technical provisions (gross amount)

Provisions for unearned premiums	11	1655891	490466
Claims outstanding	12	5830308	1627558
Provision for unexpired risks	13	3644	
Equalisation provisions	Credit business	14	
	Other than credit business	15	30292 23674
Other technical provisions	16		
Total gross technical provisions (11 to 16)	19	7520135	2141698

Provisions and creditors

Provisions	Taxation	21	7695	8043
	Other risks and charges	22	77563	48918
Deposits received from reinsurers		31		
Creditors	Direct insurance business	41	4519	7226
	Reinsurance accepted	42		
	Reinsurance ceded	43	43118	16804
Debenture loans	Secured	44		
	Unsecured	45		
Amounts owed to credit institutions		46	48305	2213
Creditors	Taxation	47	171553	
	Foreseeable dividend	48		
	Other	49	506722	104952
Accruals and deferred income		51	79074	13081
Total (19 to 51)		59	8458684	2342934
Provision for "reasonably foreseeable adverse variations"		61		
Cumulative preference share capital		62		
Subordinated loan capital		63		
Total (59 to 63)		69	8458684	2342934

Amounts included in line 69 attributable to liabilities to related insurers, other than those under contracts of insurance or reinsurance	71		
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Amounts deducted from technical provisions for discounting	82		
Other adjustments (may be negative)	83	(30292)	(23674)
Capital and reserves	84	3542689	778727
Total liabilities under insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (69-82+83+84)	85	11971082	3097987

Profit and loss account (non-technical account)Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2011**

		Company registration number	GL/ UK/ CM	day	month	year	Units
	R16	1179980	GL	31	12	2011	£000
				This financial year		Previous year	
				1		2	
Transfer (to)/from the general insurance business technical account	From Form 20	11	(67038)	(117751)			
	Equalisation provisions	12	(6618)	(7846)			
Transfer from the long term insurance business revenue account		13					
Investment income	Income	14	92160	103918			
	Value re-adjustments on investments	15	34059	18824			
	Gains on the realisation of investments	16		3468			
Investment charges	Investment management charges, including interest	17					
	Value re-adjustments on investments	18					
	Loss on the realisation of investments	19	18102				
Allocated investment return transferred to the general insurance business technical account		20					
Other income and charges (particulars to be specified by way of supplementary note)		21	728				
Profit or loss on ordinary activities before tax (11+12+13+14+15+16-17-18-19-20+21)		29	35189	614			
Tax on profit or loss on ordinary activities		31	1635	(2471)			
Profit or loss on ordinary activities after tax (29-31)		39	33554	3085			
Extraordinary profit or loss (particulars to be specified by way of supplementary note)		41					
Tax on extraordinary profit or loss		42					
Other taxes not shown under the preceding items		43					
Profit or loss for the financial year (39+41-(42+43))		49	33554	3085			
Dividends (paid or foreseeable)		51					
Profit or loss retained for the financial year (49-51)		59	33554	3085			

General insurance business : Summary of business carried on

Name of insurer U K Insurance Limited

Global business

Financial year ended 31 December 2011

Category number	FSA return general insurance business reporting category	Company registration number	GL/UK/CM	day month year			units
		R20A	1179980	GL	31	12	2011
		Gross Premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year		Provision for gross unearned premium at the end of this financial year		
		1	Reported	Incurred but not reported	4		
			2	3			
001	Total business	1	3567150	4070731	4204658	1655892	
002	Total primary (direct) and facultative business	2	3557550	4067078	4179901	1655892	
003	Total treaty reinsurance accepted business	3	9600	3653	24756		
110	Total primary (direct) and facultative accident and health (category numbers 111 to 114)	4	84291	14553	4558	10198	
120	Total primary (direct) and facultative personal lines motor business (category numbers 121 to 123)	5	1626776	3230086	3812359	801214	
160	Primary (direct) and facultative household and domestic all risks	6	967217	262346	86745	479944	
180	Total primary (direct) and facultative personal lines financial loss (category numbers 181 to 187)	7	445356	54655	82562	154862	
220	Total primary (direct) and facultative commercial motor business (category numbers 221 to 223)	8	100869	177668	145838	44946	
260	Total primary (direct) and facultative commercial lines property (category numbers 261 to 263)	9	239050	113117	4533	119219	
270	Total primary (direct) and facultative commercial lines liability business (category numbers 271 to 274)	10	93991	214652	43306	45509	
280	Total primary (direct) and facultative commercial lines financial loss (category numbers 281 to 284)	11					
330	Total primary (direct) and facultative aviation (category numbers 331 to 333)	12					
340	Total primary (direct) and facultative marine (category numbers 341 to 347)	13					
350	Total primary (direct) and facultative goods in transit	14					
400	Miscellaneous primary (direct) and facultative business	15					
500	Total non-proportional treaty reinsurance business accepted (category numbers 510 to 590)	16					
600	Total proportional treaty reinsurance business accepted (category numbers 610 to 690)	17	9600	258	2640		
700	Miscellaneous treaty reinsurance accepted business	18		3396	22116		
	Total (lines 4 to 18)	20	3567150	4070731	4204658	1655892	

General insurance business : Summary of business carried on

Name of insurer U K Insurance Limited

Global business

Financial year ended 31 December 2011

Category number	FSA return general insurance business reporting category	Company registration number	GL/UK/CM	day month year			units
		R20A	1179980	GL	31	12	2011
		Gross Premium written in this financial year	Provision for undiscouted gross claims outstanding at the end of this financial year			Provision for gross unearned premium at the end of this financial year	
			Reported	Incurred but not reported			
		1	2	3		4	

Primary (direct) and facultative personal lines business

111	Medical insurance	21				
112	HealthCare cash plans	22				
113	Travel	23	84291	14553	4558	10198
114	Personal accident or sickness	24				
121	Private motor - comprehensive	25	1561037	2819047	3579878	767964
122	Private motor - non-comprehensive	26	66078	382337	221184	33238
123	Motor cycle	27	(339)	28702	11297	12
160	Household and domestic all risks (equals line 6)	28	967217	262346	86745	479944
181	Assistance	29	161511	4173	2947	65003
182	Creditor	30	51552	10613	49400	29310
183	Extended warranty	31	1098	283		1
184	Legal expenses	32	122411	28933	23808	60391
185	Mortgage indemnity	33				
186	Pet insurance	34	108785	10654	6407	158
187	Other personal financial loss	35				

Primary (direct) and facultative commercial lines business

221	Fleets	41	47634	59376	16769	22464
222	Commercial vehicles (non-fleet)	42	53235	118292	129070	22483
223	Motor other	43				
261	Commercial property	44	217281	77390	10824	108359
262	Consequential loss	45	21769	35727	(6290)	10860
263	Contractors or engineering all risks	46				
271	Employers liability	47				
272	Professional indemnity	48				
273	Public and products liability	49	93991	214652	43306	45509
274	Mixed commercial package	50				
281	Fidelity and contract guarantee	51				
282	Credit	52				
283	Suretyship	53				
284	Commercial contingency	54				

Primary (direct) and facultative aviation

331	Aviation liability	61				
332	Aviation hull	62				
333	Space and satellite	63				

General insurance business : Summary of business carried on

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2011**

Category number	FSA return general insurance business reporting category	Company registration number	GL/UK/CM	day month year			units
		R20A	1179980	GL	31	12	2011
		Gross Premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year			Provision for gross unearned premium at the end of this financial year	
		1	Reported	Incurred but not reported		4	
			2	3			

Primary (direct) and facultative marine and transport

341	Marine liability	64				
342	Marine hull	65				
343	Energy (on and off-shore)	66				
344	Protection and indemnity	67				
345	Freight demurrage and defence	68				
346	War risks	69				
347	Yacht	70				
350	Total primary (direct) and facultative goods in transit (equals line 14)	71				

Primary (direct) and facultative miscellaneous

400	Miscellaneous primary (direct) and facultative business (equals line 15)	72				
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Non-proportional treaty

510	Non-proportional accident and health	81				
520	Non-proportional motor	82				
530	Non-proportional aviation	83				
540	Non-proportional marine	84				
550	Non-proportional transport	85				
560	Non-proportional property	86				
570	Non-proportional liability (non-motor)	87				
580	Non-proportional financial lines	88				
590	Non-proportional aggregate cover	89				

Proportional treaty

610	Proportional accident and health	91				
620	Proportional motor	92	9600			
630	Proportional aviation	93				
640	Proportional marine	94				
650	Proportional transport	95				
660	Proportional property	96				
670	Proportional liability (non-motor)	97		258	2640	
680	Proportional financial lines	98				
690	Proportional aggregate cover	99				

Treaty Reinsurance Miscellaneous

700	Miscellaneous treaty reinsurance accepted business (equals line 18)	101		3396	22116	
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	Total (lines 21 to 101)	111	3587150	4070731	4204658	1655892
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General insurance business : Technical account (excluding equalisation provisions)Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2011****Total business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	1179980	GL	31	12	2011	£000	001
Items to be shown net of reinsurance				This financial year			Previous year		
				1			2		
This year's underwriting (accident year accounting)	Earned premium	(21.19.5)	11				3883072	1195394	
	Claims incurred	(22.17.4)	12				2809385	1073742	
	Claims management costs	(22.18.4)	13				147198	39583	
	Adjustment for discounting	(22.52.4)	14				142495	64196	
	Increase in provision for unexpired risks (22.19.4)		15				(21768)		
	Other technical income or charges (particulars to be specified by way of supplementary note)		16				109481		
	Net operating expenses	(22.42.4)	17				1248407	173851	
	Balance of year's underwriting (11-12-13+14-15+16-17)		19				(48173)	(27386)	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	(21.11.5)	21				(115)		
	Claims incurred	(22.13.4)	22				(358286)	410703	
	Claims management costs	(22.14.4)	23				149404	24507	
	Adjustment for discounting	(22.51.4)	24				(114799)	344844	
	Other technical income or charges (particulars to be specified by way of supplementary note)		25				(112952)		
	Net operating expenses	(22.41.4)	26				0		
	Balance (21-22-23+24+25-26)		29				(18984)	(90365)	
Balance from underwriting year accounting	Per Form 24	(24.69.99-99)	31				119		
	Other technical income or charges (particulars to be specified by way of supplementary note)		32						
	Total		39				119		
Balance of all years' underwriting (19+29+39)			49				(67038)	(117751)	
Allocated investment income			51						
Transfer to non-technical account (49+51)			59				(67038)	(117751)	

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2011****Total primary (direct) and facultative business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	1179980	GL	31	12	2011	£000	002
Items to be shown net of reinsurance				This financial year			Previous year		
				1			2		
This year's underwriting (accident year accounting)	Earned premium (21.19.5)		11				3873472	1192246	
	Claims incurred (22.17.4)		12				2809385	1073742	
	Claims management costs (22.18.4)		13				147198	39583	
	Adjustment for discounting (22.52.4)		14				142495	64196	
	Increase in provision for unexpired risks (22.19.4)		15				(21768)		
	Other technical income or charges (particulars to be specified by way of supplementary note)		16				109481		
	Net operating expenses (22.42.4)		17				1248407	173625	
	Balance of year's underwriting (11-12-13+14-15+16-17)		19				(57773)	(30508)	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)		21				(115)		
	Claims incurred (22.13.4)		22				(357094)	410695	
	Claims management costs (22.14.4)		23				149038	24507	
	Adjustment for discounting (22.51.4)		24				(114799)	344844	
	Other technical income or charges (particulars to be specified by way of supplementary note)		25				(111768)		
	Net operating expenses (22.41.4)		26				0		
	Balance (21-22-23+24+25-26)		29				(18626)	(90358)	
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)		31				119		
	Other technical income or charges (particulars to be specified by way of supplementary note)		32						
	Total		39				119		
Balance of all years' underwriting (19+29+39)			49				(76279)	(120866)	
Allocated investment income			51						
Transfer to non-technical account (49+51)			59				(76279)	(120866)	

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2011****Total treaty reinsurance accepted business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	1179980	GL	31	12	2011	£000	003
Items to be shown net of reinsurance			This financial year 1				Previous year 2		
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	9600	3148					
	Claims incurred (22.17.4)	12							
	Claims management costs (22.18.4)	13		0					
	Adjustment for discounting (22.52.4)	14							
	Increase in provision for unexpired risks (22.19.4)	15							
	Other technical income or charges (particulars to be specified by way of supplementary note)	16							
	Net operating expenses (22.42.4)	17		26					
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	9600	3122					
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21							
	Claims incurred (22.13.4)	22	(1192)	7					
	Claims management costs (22.14.4)	23	366						
	Adjustment for discounting (22.51.4)	24							
	Other technical income or charges (particulars to be specified by way of supplementary note)	25	(1185)						
	Net operating expenses (22.41.4)	26							
	Balance (21-22-23+24+25-26)	29	(359)	(7)					
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31							
	Other technical income or charges (particulars to be specified by way of supplementary note)	32							
	Total	39							
Balance of all years' underwriting (19+29+39)		49	9241	3115					
Allocated investment income		51							
Transfer to non-technical account (49+51)		59	9241	3115					

General insurance business : Technical account (excluding equalisation provisions)

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2011**

Total primary (direct) and facultative accident and health

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	1179980	GL	31	12	2011	£000	110
Items to be shown net of reinsurance				This financial year				Previous year	
				1				2	
This year's underwriting (accident year accounting)	Earned premium	(21.19.5)	11				87104	65824	
	Claims incurred	(22.17.4)	12				63157	53964	
	Claims management costs	(22.18.4)	13				1860	1957	
	Adjustment for discounting	(22.52.4)	14						
	Increase in provision for unexpired risks	(22.19.4)	15						
	Other technical income or charges (particulars to be specified by way of supplementary note)		16				2902		
	Net operating expenses	(22.42.4)	17				25232	11224	
	Balance of year's underwriting (11-12-13+14-15+16-17)		19				(243)	(1322)	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	(21.11.5)	21						
	Claims incurred	(22.13.4)	22				(7034)	(4332)	
	Claims management costs	(22.14.4)	23				4393	2173	
	Adjustment for discounting	(22.51.4)	24						
	Other technical income or charges (particulars to be specified by way of supplementary note)		25				85		
	Net operating expenses	(22.41.4)	26						
	Balance (21-22-23+24+25-26)		29				2727	2159	
Balance from underwriting year accounting	Per Form 24	(24.69.99-99)	31						
	Other technical income or charges (particulars to be specified by way of supplementary note)		32						
	Total		39						
Balance of all years' underwriting (19+29+39)			49				2483	837	
Allocated investment income			51						
Transfer to non-technical account (49+51)			59				2483	837	

General insurance business : Technical account (excluding equalisation provisions)

Name of insurer U K Insurance Limited

Global business

Financial year ended 31 December 2011

Total primary (direct) and facultative personal lines motor business

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	1179980	GL	31	12	2011	£000	120
Items to be shown net of reinsurance				This financial year 1				Previous year 2	
This year's underwriting (accident year accounting)	Earned premium (21.19.5)		11				1891680		535035
	Claims incurred (22.17.4)		12				1770307		649927
	Claims management costs (22.18.4)		13				87491		21883
	Adjustment for discounting (22.52.4)		14				136650		64196
	Increase in provision for unexpired risks (22.19.4)		15				(25412)		
	Other technical income or charges (particulars to be specified by way of supplementary note)		16				215450		
	Net operating expenses (22.42.4)		17				434972		(102185)
	Balance of year's underwriting (11-12-13+14-15+16-17)		19				(23578)		29607
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)		21				(44)		
	Claims incurred (22.13.4)		22				(321280)		506202
	Claims management costs (22.14.4)		23				97762		10976
	Adjustment for discounting (22.51.4)		24				(134796)		344844
	Other technical income or charges (particulars to be specified by way of supplementary note)		25				(119206)		
	Net operating expenses (22.41.4)		26						
	Balance (21-22-23+24+25-26)		29				(30529)		(172333)
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)		31						
	Other technical income or charges (particulars to be specified by way of supplementary note)		32						
	Total		39						
Balance of all years' underwriting (19+29+39)			49				(54107)		(142727)
Allocated investment income			51						
Transfer to non-technical account (49+51)			59				(54107)		(142727)

General insurance business : Technical account (excluding equalisation provisions)

Name of insurer U K Insurance Limited

Global business

Financial year ended 31 December 2011

Primary (direct) and facultative household and domestic all risks

		Company registration number	GL/UK/CM	day	month	year	Units	Category number	
		R20	1179980	GL	31	12	2011	£000	160
Items to be shown net of reinsurance				This financial year			Previous year		
				1			2		
This year's underwriting (accident year accounting)	Earned premium (21.19.5)		11				991143	267979	
	Claims incurred (22.17.4)		12				481999	173685	
	Claims management costs (22.18.4)		13				32653	8533	
	Adjustment for discounting (22.52.4)		14						
	Increase in provision for unexpired risks (22.19.4)		15				444		
	Other technical income or charges (particulars to be specified by way of supplementary note)		16				(61605)		
	Net operating expenses (22.42.4)		17				381144	94997	
	Balance of year's underwriting (11-12-13+14-15+16-17)		19				33298	(9237)	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)		21				201		
	Claims incurred (22.13.4)		22				60494	(24592)	
	Claims management costs (22.14.4)		23				36022	5687	
	Adjustment for discounting (22.51.4)		24						
	Other technical income or charges (particulars to be specified by way of supplementary note)		25				53958		
	Net operating expenses (22.41.4)		26						
	Balance (21-22-23+24+25-26)		29				(42357)	18905	
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)		31						
	Other technical income or charges (particulars to be specified by way of supplementary note)		32						
	Total		39						
Balance of all years' underwriting (19+29+39)			49				(9060)	9668	
Allocated investment income			51						
Transfer to non-technical account (49+51)			59				(9060)	9668	

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2011****Total primary (direct) and facultative personal lines financial loss business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	1179980	GL	31	12	2011	£000	180
Items to be shown net of reinsurance				This financial year			Previous year		
				1			2		
This year's underwriting (accident year accounting)	Earned premium	(21.19.5)	11				510375	323408	
	Claims incurred	(22.17.4)	12				206898	196166	
	Claims management costs	(22.18.4)	13				11742	7209	
	Adjustment for discounting	(22.52.4)	14						
	Increase in provision for unexpired risks (22.19.4)		15						
	Other technical income or charges (particulars to be specified by way of supplementary note)		16				(128826)		
	Net operating expenses	(22.42.4)	17				213809	169589	
	Balance of year's underwriting (11-12-13+14-15+16-17)		19				(50900)	(49556)	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	(21.11.5)	21				(9)		
	Claims incurred	(22.13.4)	22				(75386)	(66582)	
	Claims management costs	(22.14.4)	23				11033	5671	
	Adjustment for discounting	(22.51.4)	24						
	Other technical income or charges (particulars to be specified by way of supplementary note)		25				12829		
	Net operating expenses	(22.41.4)	26				0		
	Balance (21-22-23+24+25-26)		29				77173	60911	
Balance from underwriting year accounting	Per Form 24	(24.69.99-99)	31						
	Other technical income or charges (particulars to be specified by way of supplementary note)		32						
	Total		39						
Balance of all years' underwriting (19+29+39)			49				26273	11355	
Allocated investment income			51						
Transfer to non-technical account (49+51)			59				26273	11355	

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2011****Total primary (direct) and facultative commercial motor business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	1179980	GL	31	12	2011	£000	220
Items to be shown net of reinsurance				This financial year				Previous year	
				1				2	
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	98019						
	Claims incurred (22.17.4)	12	100907						
	Claims management costs (22.18.4)	13	5922						
	Adjustment for discounting (22.52.4)	14	5845						
	Increase in provision for unexpired risks (22.19.4)	15							
	Other technical income or charges (particulars to be specified by way of supplementary note)	16	20728						
	Net operating expenses (22.42.4)	17	33011						
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(15247)						
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21	(214)						
	Claims incurred (22.13.4)	22	38908						
	Claims management costs (22.14.4)	23	2646						
	Adjustment for discounting (22.51.4)	24	19998						
	Other technical income or charges (particulars to be specified by way of supplementary note)	25	(6689)						
	Net operating expenses (22.41.4)	26							
	Balance (21-22-23+24+25-26)	29	(28460)						
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31							
	Other technical income or charges (particulars to be specified by way of supplementary note)	32							
	Total	39							
Balance of all years' underwriting (19+29+39)				49	(43707)				
Allocated investment income				51					
Transfer to non-technical account (49+51)				59	(43707)				

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2011****Total primary (direct) and facultative commercial lines property business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	1179980	GL	31	12	2011	£000	260
Items to be shown net of reinsurance			This financial year				Previous year		
			1				2		
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	203777						
	Claims incurred (22.17.4)	12	106338						
	Claims management costs (22.18.4)	13	4090						
	Adjustment for discounting (22.52.4)	14							
	Increase in provision for unexpired risks (22.19.4)	15	3200						
	Other technical income or charges (particulars to be specified by way of supplementary note)	16	19851						
	Net operating expenses (22.42.4)	17	116916						
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(6916)						
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21	(4)						
	Claims incurred (22.13.4)	22	(15557)						
	Claims management costs (22.14.4)	23	(85)						
	Adjustment for discounting (22.51.4)	24							
	Other technical income or charges (particulars to be specified by way of supplementary note)	25	6422						
	Net operating expenses (22.41.4)	26							
Balance (21-22-23+24+25-26)	29	22060							
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31	(393)						
	Other technical income or charges (particulars to be specified by way of supplementary note)	32							
	Total	39	(393)						
Balance of all years' underwriting (19+29+39)		49	14751						
Allocated investment income		51							
Transfer to non-technical account (49+51)		59	14751						

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2011****Total primary (direct) and facultative commercial lines liability business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	1179980	GL	31	12	2011	£000	270
Items to be shown net of reinsurance				This financial year				Previous year	
				1				2	
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	91375						
	Claims incurred (22.17.4)	12	79779						
	Claims management costs (22.18.4)	13	3440						
	Adjustment for discounting (22.52.4)	14							
	Increase in provision for unexpired risks (22.19.4)	15							
	Other technical income or charges (particulars to be specified by way of supplementary note)	16	41104						
	Net operating expenses (22.42.4)	17	43323						
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	5936						
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21	(44)						
	Claims incurred (22.13.4)	22	(37240)						
	Claims management costs (22.14.4)	23	(2733)						
	Adjustment for discounting (22.51.4)	24							
	Other technical income or charges (particulars to be specified by way of supplementary note)	25	(59205)						
	Net operating expenses (22.41.4)	26							
	Balance (21-22-23+24+25-26)	29	(19277)						
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31							
	Other technical income or charges (particulars to be specified by way of supplementary note)	32							
	Total	39							
Balance of all years' underwriting (19+29+39)		49	(13341)						
Allocated investment income		51							
Transfer to non-technical account (49+51)		59	(13341)						

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2011****Balance of all primary (direct) and facultative business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	1179980	GL	31	12	2011	£000	409
Items to be shown net of reinsurance				This financial year				Previous year	
				1				2	
This year's underwriting (accident year accounting)	Earned premium	(21.19.5)	11						
	Claims incurred	(22.17.4)	12						
	Claims management costs	(22.18.4)	13						
	Adjustment for discounting	(22.52.4)	14						
	Increase in provision for unexpired risks (22.19.4)		15						
	Other technical income or charges (particulars to be specified by way of supplementary note)		16				(123)		
	Net operating expenses	(22.42.4)	17						
	Balance of year's underwriting (11-12-13+14-15+16-17)		19				(123)		
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	(21.11.5)	21						
	Claims incurred	(22.13.4)	22						
	Claims management costs	(22.14.4)	23						
	Adjustment for discounting	(22.51.4)	24						
	Other technical income or charges (particulars to be specified by way of supplementary note)		25				39		
	Net operating expenses	(22.41.4)	26						
	Balance (21-22-23+24+25-26)		29				39		
Balance from underwriting year accounting	Per Form 24	(24.69.99-99)	31				513		
	Other technical income or charges (particulars to be specified by way of supplementary note)		32						
	Total		39				513		
Balance of all years' underwriting (19+29+39)			49				428		
Allocated investment income			51						
Transfer to non-technical account (49+51)			59				428		

General insurance business : Technical account (excluding equalisation provisions)

Name of insurer U K Insurance Limited

Global business

Financial year ended 31 December 2011

Total proportional treaty reinsurance business accepted

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	1179980	GL	31	12	2011	£000	600
Items to be shown net of reinsurance			This financial year				Previous year		
			1				2		
This year's underwriting (accident year accounting)	Earned premium (21.19.5)	11	9600						
	Claims incurred (22.17.4)	12							
	Claims management costs (22.18.4)	13							
	Adjustment for discounting (22.52.4)	14							
	Increase in provision for unexpired risks (22.19.4)	15							
	Other technical income or charges (particulars to be specified by way of supplementary note)	16							
	Net operating expenses (22.42.4)	17							
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	9600						
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21.11.5)	21							
	Claims incurred (22.13.4)	22							
	Claims management costs (22.14.4)	23							
	Adjustment for discounting (22.51.4)	24							
	Other technical income or charges (particulars to be specified by way of supplementary note)	25							
	Net operating expenses (22.41.4)	26							
	Balance (21-22-23+24+25-26)	29							
Balance from underwriting year accounting	Per Form 24 (24.69.99-99)	31							
	Other technical income or charges (particulars to be specified by way of supplementary note)	32							
	Total	39							
Balance of all years' underwriting (19+29+39)		49	9600						
Allocated investment income		51							
Transfer to non-technical account (49+51)		59	9600						

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2011****Balance of all treaty reinsurance accepted business**

		Company registration number	GL/ UK/ CM	day	month	year	Units	Category number	
		R20	1179980	GL	31	12	2011	£000	709
Items to be shown net of reinsurance			This financial year				Previous year		
			1				2		
This year's underwriting (accident year accounting)	Earned premium	(21.19.5)	11					3148	
	Claims incurred	(22.17.4)	12						
	Claims management costs	(22.18.4)	13					0	
	Adjustment for discounting	(22.52.4)	14						
	Increase in provision for unexpired risks (22.19.4)		15						
	Other technical income or charges (particulars to be specified by way of supplementary note)		16						
	Net operating expenses	(22.42.4)	17					26	
	Balance of year's underwriting (11-12-13+14-15+16-17)		19					3122	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	(21.11.5)	21						
	Claims incurred	(22.13.4)	22				(1192)	7	
	Claims management costs	(22.14.4)	23				366		
	Adjustment for discounting	(22.51.4)	24						
	Other technical income or charges (particulars to be specified by way of supplementary note)		25				(1185)		
	Net operating expenses	(22.41.4)	26						
	Balance (21-22-23+24+25-26)		29				(359)	(7)	
Balance from underwriting year accounting	Per Form 24	(24.69.99-99)	31						
	Other technical income or charges (particulars to be specified by way of supplementary note)		32						
	Total		39						
Balance of all years' underwriting (19+29+39)			49				(359)	3115	
Allocated investment income			51						
Transfer to non-technical account (49+51)			59				(359)	3115	

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer

U K Insurance Limited

Global business

Financial year ended

31 December 2011

Total business

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R21	1179980	GL	31	12	2011	£000	001
Premiums receivable during the financial year		Gross premiums written		Reinsurers' share			Net of reinsurance		
		Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5			
In respect of risks incepted in previous financial years	11	(354)		(239)		(115)			
		Earned In this financial year 1	Unearned at end of this financial year 2	Earned In this financial year 3	Unearned at end of this financial year 4	Earned In this financial year 5	Unearned at end of this financial year 6		
In respect of risks incepted in previous financial years	12	(57140)		(18878)		(38262)			
In respect of risks incepted in this financial year	For periods of less than 12 months	13	123423	1438	28	4	123396	1434	
	For periods of 12 months	14	1837026	1616239	71600	57093	1765426	1559145	
	For periods of more than 12 months	15	25918	19498			25918	19498	
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	2076464	18714	69869		2006594	18714	
Total (12 to 16)		19	4005691	1655889	122619	57097	3883072	1598792	

General insurance business (accident year accounting) : Analysis of premiumsName of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2011****Total primary (direct) and facultative business**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R21	1179980	GL	31	12	2011	£000	002
Premiums receivable during the financial year		Gross premiums written		Reinsurers' share			Net of reinsurance		
		Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5			
In respect of risks incepted in previous financial years	11	(354)		(239)		(115)			
		Earned in this financial year 1	Uneamed at end of this financial year 2	Earned in this financial year 3	Uneamed at end of this financial year 4	Earned in this financial year 5	Uneamed at end of this financial year 6		
In respect of risks incepted in previous financial years	12	(57140)		(18878)		(38262)			
In respect of risks incepted in this financial year	For periods of less than 12 months	13	123423	1438	28	4	123396	1434	
	For periods of 12 months	14	1837026	1616239	71600	57093	1765426	1559145	
	For periods of more than 12 months	15	16318	19498			16318	19498	
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16	2076464	18714	69869		2006594	18714		
Total (12 to 16)	19	3996091	1655889	122619	57097	3873472	1598792		

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2011**

Total treaty reinsurance accepted business

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R21	1179980	GL	31	12	2011	£000	003
Premiums receivable during the financial year		Gross premiums written		Reinsurers' share			Net of reinsurance		
		Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5			
In respect of risks incepted in previous financial years		11							
		Earned in this financial year 1	Uneamed at end of this financial year 2	Earned in this financial year 3	Uneamed at end of this financial year 4	Earned in this financial year 5	Uneamed at end of this financial year 6		
In respect of risks incepted in previous financial years		12							
In respect of risks incepted in this financial year	For periods of less than 12 months	13							
	For periods of 12 months	14							
	For periods of more than 12 months	15	9600				9600		
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16							
Total (12 to 16)		19	9600				9600		

General insurance business (accident year accounting) : Analysis of premiumsName of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2011****Total primary (direct) and facultative accident and health**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R21	1179980	GL	31	12	2011	£000	110
Premiums receivable during the financial year		Gross premiums written		Reinsurers' share			Net of reinsurance		
		Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5			
In respect of risks incepted in previous financial years	11								
		Earned In this financial year 1	Unearned at end of this financial year 2	Earned In this financial year 3	Unearned at end of this financial year 4	Earned In this financial year 5	Unearned at end of this financial year 6		
In respect of risks incepted in previous financial years	12	(383)				(383)			
In respect of risks incepted in this financial year	For periods of less than 12 months	13	2691	591	18		2673	591	
	For periods of 12 months	14	71785	9607	757	0	71028	9606	
	For periods of more than 12 months	15							
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	13785				13785		
Total (12 to 16)		19	87879	10198	775	0	87104	10197	

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer

U K Insurance Limited

Global business

Financial year ended

31 December 2011**Total primary (direct) and facultative personal lines motor business**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R21	1179980	GL	31	12	2011	£000	120
Premiums receivable during the financial year		Gross premiums written		Reinsurers' share			Net of reinsurance		
		Earned in previous financial years 1		Earned in previous financial years 3			Earned in previous financial years 5		
In respect of risks incepted in previous financial years	11	(44)		(0)			(44)		
		Earned In this financial year 1	Unearned at end of this financial year 2	Earned In this financial year 3	Unearned at end of this financial year 4		Earned In this financial year 5	Unearned at end of this financial year 6	
In respect of risks incepted in previous financial years	12	(11215)		(9712)			(1503)		
In respect of risks incepted in this financial year	For periods of less than 12 months	13							
	For periods of 12 months	14	838054	792065	30928	19733	807126	772332	
	For periods of more than 12 months	15	1216	6699			1216	6699	
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	1097253	2450	12412		1084840	2450	
Total (12 to 16)		19	1925308	801214	33629	19733	1891680	781481	

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer
U K Insurance Limited

Global business

Financial year ended
31 December 2011

Primary (direct) and facultative household and domestic all risks

	R21	Company registration number	GL/UK/CM	day month year			Units	Category number
				31	12	2011		
Premiums receivable during the financial year		1179980	GL	Reinsurers' share			£000	160
		Gross premiums written	Earned in previous financial years 3	Earned in previous financial years 5	Net of reinsurance			
In respect of risks incepted in previous financial years	11		(31)			201		
			Earned in this financial year	Unearned at end of this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year	
In respect of risks incepted in previous financial years	12		(8126)	2	4	1015	6	
In respect of risks incepted in this financial year	13							
For periods of less than 12 months								
For periods of 12 months	14	495429		479944	28162	471633	451782	
For periods of more than 12 months	15							
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16		565251			518495		
Total (12 to 16)	19	1052554	61412	479944	28162	991143	451782	

General insurance business (accident year accounting) : Analysis of premiumsName of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2011****Total primary (direct) and facultative personal lines financial loss business**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R21	1179980	GL	31	12	2011	£000	180
Premiums receivable during the financial year		Gross premiums written		Reinsurers' share			Net of reinsurance		
		Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5			
In respect of risks incepted in previous financial years	11	(9)					(9)		
		Earned In this financial year 1	Uneamed at end of this financial year 2	Earned In this financial year 3	Uneamed at end of this financial year 4	Earned In this financial year 5	Uneamed at end of this financial year 6		
In respect of risks incepted in previous financial years	12	(35638)					(35638)		
In respect of risks incepted in this financial year	For periods of less than 12 months	13	120732	848	9	4	120723	844	
	For periods of 12 months	14	205474	124950	57	3	205416	124947	
	For periods of more than 12 months	15	15102	12799			15102	12799	
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16	204772	16264				204772	16264	
Total (12 to 16)	19	510442	154860	67	7		510375	154853	

General Insurance business (accident year accounting) : Analysis of premiums

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2011**

Total primary (direct) and facultative commercial motor business

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R21	1179980	GL	31	12	2011	£000	220
Premiums receivable during the financial year		Gross premiums written		Reinsurers' share			Net of reinsurance		
		Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5			
In respect of risks incepted in previous financial years	11	(220)		(6)		(214)			
		Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6		
In respect of risks incepted in previous financial years	12	(1541)		(45)		(1496)			
In respect of risks incepted in this financial year	For periods of less than 12 months	13							
	For periods of 12 months	14	57683	44946	1447	1123	56236	43823	
	For periods of more than 12 months	15							
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16	43490		211		43279			
Total (12 to 16)	19	99632	44946	1613	1123	98019	43823		

General insurance business (accident year accounting) : Analysis of premiumsName of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2011****Total primary (direct) and facultative commercial lines property business**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R21	1179980	GL	31	12	2011	£000	260
Premiums receivable during the financial year		Gross premiums written		Reinsurers' share			Net of reinsurance		
		Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5			
In respect of risks incepted in previous financial years		11	(5)	(1)		(4)			
		Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6		
In respect of risks incepted in previous financial years		12	196	23		174			
In respect of risks incepted in this financial year	For periods of less than 12 months	13							
	For periods of 12 months	14	119639	119218	13774	8072	105865	111146	
	For periods of more than 12 months	15							
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	108228	10490		97738			
Total (12 to 16)		19	228064	119218	24287	8072	203777	111146	

General insurance business (accident year accounting) : Analysis of premiumsName of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2011****Total primary (direct) and facultative commercial lines liability business**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R21	1179980	GL	31	12	2011	£000	270
Premiums receivable during the financial year		Gross premiums written		Reinsurers' share			Net of reinsurance		
		Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5			
In respect of risks incepted in previous financial years	11	(44)		(0)		(44)			
		Earned In this financial year 1	Unearned at end of this financial year 2	Earned In this financial year 3	Unearned at end of this financial year 4	Earned In this financial year 5	Unearned at end of this financial year 6		
In respect of risks incepted in previous financial years	12	(434)		(3)		(431)			
In respect of risks incepted in this financial year	For periods of less than 12 months	13							
	For periods of 12 months	14	48961	45509	839	48122	45509		
	For periods of more than 12 months	15							
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16	43684				43684			
Total (12 to 16)	19	92211	45509	836		91375	45509		

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer

U K Insurance Limited

Global business

Financial year ended

31 December 2011

Balance of all primary (direct) and facultative business

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R21	1179980	GL	31	12	2011	£000	409
Premiums receivable during the financial year		Gross premiums written		Reinsurers' share			Net of reinsurance		
		Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5			
In respect of risks incepted in previous financial years	11								
		Earned In this financial year 1	Uneamed at end of this financial year 2	Earned In this financial year 3	Uneamed at end of this financial year 4	Earned In this financial year 5	Uneamed at end of this financial year 6		
In respect of risks incepted in previous financial years	12								
In respect of risks incepted in this financial year	For periods of less than 12 months	13							
	For periods of 12 months	14							
	For periods of more than 12 months	15							
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16								
Total (12 to 16)	19								

General insurance business (accident year accounting) : Analysis of premiumsName of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2011****Total proportional treaty reinsurance business accepted**

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R21	1179980	GL	31	12	2011	£000	600
Premiums receivable during the financial year		Gross premiums written		Reinsurers' share			Net of reinsurance		
		Eamed in previous financial years 1		Eamed in previous financial years 3			Eamed in previous financial years 5		
In respect of risks incepted in previous financial years	11								
		Eamed In this financial year 1	Unearned at end of this financial year 2	Eamed In this financial year 3	Unearned at end of this financial year 4		Eamed In this financial year 5	Unearned at end of this financial year 6	
In respect of risks incepted in previous financial years	12								
In respect of risks incepted in this financial year	For periods of less than 12 months	13							
	For periods of 12 months	14							
	For periods of more than 12 months	15	9600				9600		
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16								
Total (12 to 16)	19	9600					9600		

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2011**

Balance of all treaty reinsurance accepted business

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R21	1179980	GL	31	12	2011	£000	709
Premiums receivable during the financial year		Gross premiums written		Reinsurers' share			Net of reinsurance		
		Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5			
In respect of risks incepted in previous financial years	11								
		Earned in this financial year 1	Unearned at end of this financial year 2	Earned in this financial year 3	Unearned at end of this financial year 4	Earned in this financial year 5	Unearned at end of this financial year 6		
In respect of risks incepted in previous financial years	12								
In respect of risks incepted in this financial year	For periods of less than 12 months	13							
	For periods of 12 months	14							
	For periods of more than 12 months	15							
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16								
Total (12 to 16)	19								

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company U K Insurance Limited

Global business

Financial year ended 31 December 2011

Total business

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	1179980	GL	31	12	2011	£000	001
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	9224260		1802982		6557569	(863709)	
	Reinsurers' share	12	2075812		139330		1431059	(505423)	
	Net (11-12)	13	7148448		1663652		5126510	(358286)	
	Claims management costs	14	91827		143767		97464	149404	
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			1176548		1711804	2888352	
	Reinsurers' share	16					78967	78967	
	Net (15-16)	17			1176548		1632837	2809385	
	Claims management costs	18			111324		35874	147198	
Provision for unexpired risks		19	25412				3644	(21768)	
Net operating expenses	Commissions	21	152443		294614		138341	308717	
	Other acquisition expenses	22	120512		242941		110136	253316	
	Administrative expenses	23			517533			517533	
	Reinsurance commissions and profit participations	24			(168841)			(168841)	
	Total (21+22+23-24)	29	272955		1223929		248477	1248407	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31	3023810				2578420	(445391)	
	Reinsurers' share	32	1503154				1030066	(473087)	
	Claims management costs	33							
	Total (31-32+33)	39	1520657				1548353	27697	
Split of line 29	Prior financial years	41			0			0	
	This financial year	42	272955		1223929		248477	1248407	
Split of line 39	Incidents occurring prior to this financial year	51	1520657				1405858	(114799)	
	Incidents occurring in this financial year	52					142495	142495	

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company U K Insurance Limited

Global business

Financial year ended 31 December 2011

Total primary (direct) and facultative business

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	1179980	GL	31	12	2011	£000	002
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	9188847		1797171		6529159	(862517)	
	Reinsurers' share	12	2075812		139330		1431059	(505423)	
	Net (11-12)	13	7113035		1657841		5098100	(357094)	
	Claims management costs	14	91226		143256		97008	149038	
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			1176548		1711804	2888352	
	Reinsurers' share	16					78967	78967	
	Net (15-16)	17			1176548		1632837	2809385	
	Claims management costs	18			111324		35874	147198	
Provision for unexpired risks		19	25412				3644	(21768)	
Net operating expenses	Commissions	21	152443		294614		138341	308717	
	Other acquisition expenses	22	120512		242941		110136	253316	
	Administrative expenses	23			517533			517533	
	Reinsurance commissions and profit participations	24			(168841)			(168841)	
	Total (21+22+23-24)	29	272955		1223929		248477	1248407	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31	3023810				2578420	(445391)	
	Reinsurers' share	32	1503154				1030066	(473087)	
	Claims management costs	33							
	Total (31-32+33)	39	1520657				1548353	27697	
Split of line 29	Prior financial years	41			0			0	
	This financial year	42	272955		1223929		248477	1248407	
Split of line 39	Incidents occurring prior to this financial year	51	1520657				1405858	(114799)	
	Incidents occurring in this financial year	52					142495	142495	

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company **U K Insurance Limited**

Global business

Financial year ended **31 December 2011**

Total treaty reinsurance accepted business

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	1179980	GL	31	12	2011	£000	003
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	35413	5811	28410	(1192)			
	Reinsurers' share	12							
	Net (11-12)	13	35413	5811	28410	(1192)			
	Claims management costs	14	601	512	456	366			
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15							
	Reinsurers' share	16							
	Net (15-16)	17							
	Claims management costs	18							
Provision for unexpired risks		19							
Net operating expenses	Commissions	21							
	Other acquisition expenses	22							
	Administrative expenses	23							
	Reinsurance commissions and profit participations	24							
	Total (21+22+23-24)	29							
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41							
	This financial year	42							
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

General Insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company U K Insurance Limited

Global business

Financial year ended 31 December 2011

Total primary (direct) and facultative accident and health

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	1179980	GL	31	12	2011	£000	110
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	26614		17281		3137	(6197)	
	Reinsurers' share	12	248		899		187	838	
	Net (11-12)	13	26366		16382		2950	(7034)	
	Claims management costs	14	233		4193		433	4393	
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			47656		15975	63631	
	Reinsurers' share	16					474	474	
	Net (15-16)	17			47656		15501	63157	
	Claims management costs	18			1698		162	1860	
Provision for unexpired risks		19							
Net operating expenses	Commissions	21	944		691		68	1567	
	Other acquisition expenses	22	808		2681		611	2878	
	Administrative expenses	23			10681			10681	
	Reinsurance commissions and profit participations	24			(10107)			(10107)	
	Total (21+22+23-24)	29	1751		24160		679	25232	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41							
	This financial year	42	1751		24160		679	25232	
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company U K Insurance Limited

Global business

Financial year ended 31 December 2011

Total primary (direct) and facultative personal lines motor business

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	1179980	GL	31	12	2011	£000	120
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	7814668		1157169		5832190	(825308)	
	Reinsurers' share	12	1975607		130208		1341371	(504028)	
	Net (11-12)	13	5839060		1026961		4490820	(321280)	
	Claims management costs	14	70097		90260		77599	97762	
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			636133		1210255	1846388	
	Reinsurers' share	16					76081	76081	
	Net (15-16)	17			636133		1134175	1770307	
	Claims management costs	18			64709		22781	87491	
Provision for unexpired risks		19	25412					(25412)	
Net operating expenses	Commissions	21	20218		25003		12484	32737	
	Other acquisition expenses	22	53258		97922		45793	105387	
	Administrative expenses	23			258094			258094	
	Reinsurance commissions and profit participations	24			(38754)			(38754)	
	Total (21+22+23-24)	29	73476		419774		58278	434972	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31	2962021				2484531	(477490)	
	Reinsurers' share	32	1447250				967906	(479344)	
	Claims management costs	33							
	Total (31-32+33)	39	1514772				1516625	1854	
Split of line 29	Prior financial years	41							
	This financial year	42	73476		419774		58278	434972	
Split of line 39	Incidents occurring prior to this financial year	51	1514772				1379975	(134796)	
	Incidents occurring in this financial year	52					136650	136650	

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company U K Insurance Limited

Global business

Financial year ended 31 December 2011

Primary (direct) and facultative household and domestic all risks

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	1179980	GL	31	12	2011	£000	160
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	458052		366934		148446	57328	
	Reinsurers' share	12	12250		1889		7195	(3167)	
	Net (11-12)	13	445802		365046		141251	60494	
	Claims management costs	14	2680		30957		7745	36022	
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			281470		200645	482115	
	Reinsurers' share	16					116	116	
	Net (15-16)	17			281470		200529	481999	
	Claims management costs	18			27036		5617	32653	
Provision for unexpired risks		19					444	444	
Net operating expenses	Commissions	21	84913		173982		77853	181042	
	Other acquisition expenses	22	40482		76665		38183	78965	
	Administrative expenses	23			115365			115365	
	Reinsurance commissions and profit participations	24			(5772)			(5772)	
	Total (21+22+23-24)	29	125395		371784		116035	381143	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41							
	This financial year	42	125395		371784		116035	381144	
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company U K Insurance Limited

Global business

Financial year ended 31 December 2011

Total primary (direct) and facultative personal lines financial loss business

		Company registration number	GL/UK/CM	day month year			Units	Category number			
		R22	1179980	GL	31	12	2011	£000	180		
				Amount brought forward from previous financial year	1	Amount payable/receivable in this financial year	2	Amount carried forward to next financial year	3	Amount attributable to this financial year	4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	214599		74897		64021	(75681)			
	Reinsurers' share	12	1072				777	(295)			
	Net (11-12)	13	213527		74897		63244	(75386)			
	Claims management costs	14	1642		10817		1858	11033			
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			133289		73196	206484			
	Reinsurers' share	16					(413)	(413)			
	Net (15-16)	17			133289		73609	206898			
	Claims management costs	18			10810		933	11742			
Provision for unexpired risks		19									
Net operating expenses	Commissions	21	5052		5692		4344	6400			
	Other acquisition expenses	22	11655		21555		9413	23796			
	Administrative expenses	23			69404			69404			
	Reinsurance commissions and profit participations	24			(114208)			(114208)			
	Total (21+22+23-24)	29	16707		210859		13757	213809			
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31									
	Reinsurers' share	32									
	Claims management costs	33									
	Total (31-32+33)	39									
Split of line 29	Prior financial years	41			0			0			
	This financial year	42	16707		210859		13757	213809			
Split of line 39	Incidents occurring prior to this financial year	51									
	Incidents occurring in this financial year	52									

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company U K Insurance Limited

Global business

Financial year ended 31 December 2011

Total primary (direct) and facultative commercial motor business

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	1179980	GL	31	12	2011	£000	220
			Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2	Amount carried forward to next financial year 3	Amount attributable to this financial year 4			
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	264159	58354	250728	44923			
	Reinsurers' share	12	74274	1164	79125	6015			
	Net (11-12)	13	189885	57190	171603	38908			
	Claims management costs	14	5227	3920	3954	2646			
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		30773	72778	103551			
	Reinsurers' share	16			2644	2644			
	Net (15-16)	17		30773	70134	100907			
	Claims management costs	18		3431	2491	5922			
Provision for unexpired risks		19							
Net operating expenses	Commissions	21	6399	12617	6244	12772			
	Other acquisition expenses	22	1887	7538	2289	7136			
	Administrative expenses	23		13103		13103			
	Reinsurance commissions and profit participations	24							
	Total (21+22+23-24)	29	8286	33258	8533	33011			
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31	61789		93888	32099			
	Reinsurers' share	32	55904		62160	6256			
	Claims management costs	33							
	Total (31-32+33)	39	5885		31728	25843			
Split of line 29	Prior financial years	41							
	This financial year	42	8286	33258	8533	33011			
Split of line 39	Incidents occurring prior to this financial year	51	5885		25883	19998			
	Incidents occurring in this financial year	52			5845	5845			

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company U K Insurance Limited

Global business

Financial year ended 31 December 2011

Total primary (direct) and facultative commercial lines property business

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	1179980	GL	31	12	2011	£000	260
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	134658		60344		48713	(25600)	
	Reinsurers' share	12	10121		215		(136)	(10043)	
	Net (11-12)	13	124536		60130		48850	(15557)	
	Claims management costs	14	3839		2731		1023	(85)	
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			43424		62921	106345	
	Reinsurers' share	16					7	7	
	Net (15-16)	17			43424		62914	106338	
	Claims management costs	18			2432		1657	4090	
Provision for unexpired risks		19					3200	3200	
Net operating expenses	Commissions	21	25782		57466		28025	55224	
	Other acquisition expenses	22	9137		16633		10472	15298	
	Administrative expenses	23			46394			46394	
	Reinsurance commissions and profit participations	24							
	Total (21+22+23-24)	29	34919		120493		38496	116916	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41							
	This financial year	42	34919		120493		38496	116916	
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company U K Insurance Limited

Global business

Financial year ended 31 December 2011

Total primary (direct) and facultative commercial lines liability business

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	1179980	GL	31	12	2011	£000	270
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	276097	62191	181924	(31982)			
	Reinsurers' share	12	2239	4955	2541	5257			
	Net (11-12)	13	273858	57236	179383	(37240)			
	Claims management costs	14	7507	378	4396	(2733)			
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		3803	76034	79838			
	Reinsurers' share	16			59	59			
	Net (15-16)	17		3803	75976	79779			
	Claims management costs	18		1207	2233	3440			
Provision for unexpired risks		19							
Net operating expenses	Commissions	21	9134	19165	9324	18975			
	Other acquisition expenses	22	3285	19946	3375	19857			
	Administrative expenses	23		4491		4491			
	Reinsurance commissions and profit participations	24							
	Total (21+22+23-24)	29	12420	43602	12698	43323			
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41							
	This financial year	42	12420	43602	12698	43323			
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company U K Insurance Limited

Global business

Financial year ended 31 December 2011

Balance of all primary (direct) and facultative business

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	1179980	GL	31	12	2011	£000	409
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11							
	Reinsurers' share	12							
	Net (11-12)	13							
	Claims management costs	14							
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15							
	Reinsurers' share	16							
	Net (15-16)	17							
	Claims management costs	18							
Provision for unexpired risks		19							
Net operating expenses	Commissions	21							
	Other acquisition expenses	22							
	Administrative expenses	23							
	Reinsurance commissions and profit participations	24							
	Total (21+22+23-24)	29							
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41							
	This financial year	42							
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company U K Insurance Limited

Global business

Financial year ended 31 December 2011

Total proportional treaty reinsurance business accepted

		Company registration number	GL/ UK/ CM	day month year			Units	Category number			
		R22	1179980	GL	31	12	2011	£000	600		
			Amount brought forward from previous financial year	1	Amount payable/receivable in this financial year		2	Amount carried forward to next financial year	3	Amount attributable to this financial year	4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11									
	Reinsurers' share	12									
	Net (11-12)	13									
	Claims management costs	14									
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15									
	Reinsurers' share	16									
	Net (15-16)	17									
	Claims management costs	18									
Provision for unexpired risks		19									
Net operating expenses	Commissions	21									
	Other acquisition expenses	22									
	Administrative expenses	23									
	Reinsurance commissions and profit participations	24									
	Total (21+22+23-24)	29									
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31									
	Reinsurers' share	32									
	Claims management costs	33									
	Total (31-32+33)	39									
Split of line 29	Prior financial years	41									
	This financial year	42									
Split of line 39	Incidents occurring prior to this financial year	51									
	Incidents occurring in this financial year	52									

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisions

Name of company U K Insurance Limited

Global business

Financial year ended 31 December 2011

Balance of all treaty reinsurance accepted business

		Company registration number	GL/ UK/ CM	day month year			Units	Category number	
		R22	1179980	GL	31	12	2011	£000	709
				Amount brought forward from previous financial year 1	Amount payable/receivable in this financial year 2		Amount carried forward to next financial year 3	Amount attributable to this financial year 4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	35413	5811	28410	(1192)			
	Reinsurers' share	12							
	Net (11-12)	13	35413	5811	28410	(1192)			
	Claims management costs	14	601	512	456	366			
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15							
	Reinsurers' share	16							
	Net (15-16)	17							
	Claims management costs	18							
Provision for unexpired risks		19							
Net operating expenses	Commissions	21							
	Other acquisition expenses	22							
	Administrative expenses	23							
	Reinsurance commissions and profit participations	24							
	Total (21+22+23-24)	29							
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41							
	This financial year	42							
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer U K Insurance Limited

Global business

Financial year ended 31 December 2011

Total business

Accident year ended		11	Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
							Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
Month	Year		1	2	3	4	5	6	7	8	9	10	11	12	13
12	2011	11				1176548	945864	686973			2809385	142495	3883073		72.3
12	2010	12	1658135	2538788		930841	720968	708368	1194244	1344544	(178611)	244819	4658437	(7.0)	86.3
12	2009	13	1670677	2022737	906819	270250	609108	637096	816421	735807	(35775)	317192	4713722	19.8	86.9
12	2008	14	1598130	1753231	1097452	175394	371228	362914	501231	530719	(122414)	194319	4742071	14.5	76.0
12	2007	15	1396998	2074814	1449430	156114	308388	329592	451197	359202	(16304)	222951	4347726	8.1	83.7
12	2006	16	1429990	1752332	1110167	52779	235981	213887	244190	222951	35507	192173	4270665	(8.0)	71.2
12	2005	17	1449278	1649310	1095919	48178	106795	122065	135028	132523	9487	85350	4253399	(16.8)	66.4
12	2004	18	1240934	1326774	1039824	16069	97026	111671	104936	87596	32233	78298	3881160	(4.7)	64.6
12	2003	19	1153591	1282269	908055	7222	46647	49276	50782	73613	(21250)	36593	3413388	(21.1)	63.4
12	2002	20	1100852	1003017	832975	534	16283	5590	14951	20643	(13188)	8063	3103396	(14.7)	63.0
Prior accident years		21				6272	39337	34294	42838	85032	(47966)	26102			
Reconciliation		22													
Total (11 to 22)		29				2840200	3497625	3261727	3555817	3592830	2451106	1548353			

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer UK Insurance Limited

Global business

Financial year ended 31 December 2011

Total primary (direct) and facultative business

R23	1179980	GL	31	12	2011	£000	002
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Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Claims outstanding (net) during the financial year but prior to this financial year	Claims paid (net) during the financial year	Claims outstanding carried forward		Claims incurred but not reported (net)	Claims outstanding brought forward	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for outstanding from claims (net)	Earned premiums (net)	Deterioration (surplus) of original claims reserve %	Claims ratio %
				Reported (net)	Incurred but not reported (net)							
1	2	3	4	5	6	7	8	9	10	11	12	13
11	12	13	14	15	16	17	18	19	20	21	22	23

Accident year ended		Month	Year	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	Prior accident years		Reconciliation	Total (11 to 22)				
11	12	12	2011	945864	720968	609108	371228	308388	235981	105751	97218	46479	15433	4723	14600	17831	8063	2748952	(15.8)	62.3	
12	12	12	2010	2538788	930841	270250	1097452	1449430	1110167	1085919	1326774	1258140	887518	6542	50047	70278	36593	3300569	(21.9)	63.3	
12	12	12	2009	1670677	1598130	1386988	1753231	2074814	1752332	1649310	1240934	1258140	887518	6542	50047	70278	36593	3300569	(21.9)	63.3	
12	12	12	2008	2022737	908819	908819	1097452	1449430	1110167	1085919	1326774	1258140	887518	6542	50047	70278	36593	3300569	(21.9)	63.3	
12	12	12	2007	1670677	1598130	1386988	1753231	2074814	1752332	1649310	1240934	1258140	887518	6542	50047	70278	36593	3300569	(21.9)	63.3	
12	12	12	2006	1429990	1752332	1110167	52779	235981	213887	122060	108428	41638	4723	14600	17831	8063	2748952	(15.8)	62.3		
12	12	12	2005	149278	1649310	1085919	105751	122060	135028	132523	108428	41638	4723	14600	17831	8063	2748952	(15.8)	62.3		
12	12	12	2004	1240934	1326774	1039807	16063	97218	108428	103724	108428	41638	4723	14600	17831	8063	2748952	(15.8)	62.3		
12	12	12	2003	1106506	1258140	887518	6542	46479	41638	50047	108428	41638	4723	14600	17831	8063	2748952	(15.8)	62.3		
12	12	12	2002	950907	903862	741247	107	15433	4723	14600	17831	8063	2748952	(15.8)	62.3						
21	22	23																			
29																					

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2011**

Total treaty reinsurance accepted business

Accident year ended		11	Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Eamed premiums (net)			Deterioration/ (surplus) of original claims reserve %	Claims ratio %
							Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)			31	12	2011		
Month	Year		1	2	3	4	5	6	7	8	9	10	11	12	13		
12	2011	11											9800				
12	2010	12															
12	2009	13															
12	2008	14															
12	2007	15				(0)		(0)			(0)						
12	2006	16				0	0	(0)			0						
12	2005	17				9	1044	5			1059						
12	2004	18			17	5	(192)	3243	1212	987	857						
12	2003	19	47085	24129	20536	679	167	7641	735	3335	4418		112819	20.3	67.5		
12	2002	20	149945	99055	91727	427	850	867	352	2812	(1021)		354444	(5.2)	68.8		
Prior accident years		21				4690	1783	13001	8792	17188	(6506)						
Reconciliation		22															
Total (11 to 22)		29				5811	3653	24756	11091	24322	(1192)						

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer U K Insurance Limited

Global business

Financial year ended 31 December 2011

Total primary (direct) and facultative accident and health

Accident year ended	Company registration number		GL/UK/CM	day month year			Units	Category number						
	R23	1179980		GL	31	12			2011	£000	110			
Month	Year	1	2	3	4	5	6	7	8	9	10	11	12	13
		Claims paid (net) during the accident year	Claims outstanding (net) as at the end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward	Claims outstanding brought forward	Reported (net)	Incurred but not reported (net)	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6+7+8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Detention/ (surplus) of original claims reserve %	Claims ratio %
12	2011				47656	12824	2677			63157		87104		72.5
12	2010	45855	23334		14891	700	943	18098	4237	(6801)		90053	(29.1)	69.3
12	2009	40089	18852	13531	249	90	153	514	653	(675)		88723	(25.6)	61.0
12	2008	36714	26223	16372	956	96	321	243	480	649		86680	(32.3)	62.8
12	2007	35280	29827	21555	33	59	145	64	198	(25)		87241	(26.9)	65.4
12	2006	29551	24841	16337	19	422	(234)	427	102	(322)		77594	(33.4)	59.4
12	2005	19328	19279	16841	208	60	17	107	23	155		72245	(11.2)	50.5
12	2004	23748	13624	21161	5	22	3	(25)	20	34		56711	55.5	79.2
12	2003	8053	4813	(2371)		30	(8)	31	6	(15)		22216	(148.8)	25.7
12	2002	7215	5652	4026	1	7	21	30	10	(11)		23882	(30.7)	47.2
Prior accident years					21	119	(18)	122	25	(25)				
Reconciliation														
Total (11 to 22)					64038	14429	4021	20611	5755	56122				

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer U K Insurance Limited

Global business

Financial year ended 31 December 2011

Total primary (direct) and facultative personal lines motor business

Accident year ended		11	1	2	3	4	Claims outstanding carried forward		Claims outstanding brought forward		9	10	11	12	13
Month	Year						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
12	2011	11				636133	609284	524891			1770307	136650	1891680		93.6
12	2010	12	1008548	1820490		468991	528684	638488	745050	1075364	(184251)	236074	2445290	(10.1)	108.2
12	2009	13	1034613	1368521	572087	201988	505199	599086	652988	670537	(17232)	313830	2526676	37.5	115.3
12	2008	14	1008405	1119630	709928	137690	307208	329850	404437	497693	(127382)	181157	2585340	32.6	96.4
12	2007	15	835908	1262622	889140	124701	270606	311685	378486	341571	(13064)	217958	2394994	26.4	101.5
12	2006	16	946530	1141440	749774	35613	217775	205609	213597	216009	29389	191945	2375594	5.9	90.7
12	2005	17	919875	1137592	750368	40707	98795	117248	119887	127371	9492	84533	2403658	(11.5)	80.2
12	2004	18	804786	847424	725542	13613	93540	103348	95612	79682	35207	77255	2224987	10.5	78.2
12	2003	19	731110	777334	582136	4249	42948	42866	44815	61327	(16080)	36466	1916585	(13.5)	73.2
12	2002	20	604742	608653	490746	(425)	13851	4096	12478	15502	(10458)	8013	1645708	(16.5)	67.6
Prior accident years		21				(163)	45471	14466	34550	52123	(26898)	32744			
Reconciliation		22													
Total (11 to 22)		29				1663096	2733362	2891633	2701880	3137180	1449032	1516625			

Company registration number

GL/UK/CM

day month year

Units

Category number

R23	1179980	GL	31	12	2011	£000	120
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General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer U K Insurance Limited

Global business

Financial year ended 31 December 2011

Primary (direct) and facultative household and domestic all risks

R23	1179980	GL	31	12	2011	£000	160
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Accident year ended	Month	Year	1	2	3	4	5	6	7	8	9	10	11	12	13
			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward	Claims outstanding carried (net)	Reported (net) but not reported	Reported (net) but not reported	Reported (net) but not reported	Incurred but not reported during this financial year (4+5+6+7-8)	Deduction for outstanding claims carried forward (net)	Earned premiums (net)	Deterioration (surplus) of original claims reserve %
12		2011				281470	148370	52160				481989	991143		48.6
12		2010	345845	282104	180709	25704	20366	6732	43525	9323	(49)	1064638	1107542	16.9	68.6
12		2009	351347	282104	180709	25704	20366	6732	43525	9323	(49)	1064638	1107542	17.2	54.9
12		2008	322585	260707	183468	6394	8560	1538	15426	2898	(1835)	1033848	1033848	(23.3)	50.5
12		2007	347820	435089	327079	6053	6452	773	9921	768	2588	898297	898297	(21.8)	76.5
12		2006	260869	264744	179008	3989	4676	1109	7269	1248	1258	886373	886373	(28.7)	50.7
12		2005	318275	240098	180680	1603	1578	580	4288	695	(1224)	867822	867822	(23.2)	57.9
12		2004	265409	231369	159365	457	1279	484	1351	271	599	849494	849494	(30.2)	50.3
12		2003	221119	218502	169801	1166	883	318	1778	582	8	664744	664744	(21.2)	59.2
12		2002	200891	134538	117998	431	92	94	232	(55)	441	516009	516009	(11.8)	61.9
Prior accident years			21			119	459	102	471	(34)	245				
Reconciliation			22												
Total (1 to 22)			29			645516	260261	81521	333063	112738	542496				

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer U K Insurance Limited

Global business

Financial year ended 31 December 2011

Total primary (direct) and facultative personal lines financial loss business

Accident year ended	Month	Year	1	2	3	4	Claims outstanding forward		Claims outstanding brought forward		9	GL	day month year		Units	Category number	
							Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)			31	12			2011
			R23		1179980		GL		GL		180						
	12	2011	11			133289	21925	51684			206898						
	12	2010	12	120509		42406	9331	14391	35748	84760	(54,381)			510375			40.5
	12	2009	13	164979	154093	13786	7020	9693	11856	29913	(11,370)			640129			35.6
	12	2008	14	141386	123886	81377	6330	4973	8236	17985	(6,109)			652616			40.9
	12	2007	15	131349	95644	78628	4247	1433	6858	8251	(38,39)			630730			38.5
	12	2006	16	130918	125231	82124	2352	200	4443	1402	(850)			603567			36.7
	12	2005	17	130500	69580	67007	1083	189	1500	127	459			583701			37.4
	12	2004	18	99823	64381	60019	495	325	937	(54)	(188)			575244			34.7
	12	2003	19	93979	74816	56307	202	200	732	273	713			466893			34.3
	12	2002	20	90822	52416	44296	64	113	231	(37)	152			413302			36.8
		Prior accident years	21			181	70	32	220	48	25			333778			40.5
		Reconciliation	22														
		Total (11 to 22)	29			208186	53611	83243	70861	142669	131510						

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer U K Insurance Limited

Global business

Financial year ended 31 December 2011

Total primary (direct) and facultative commercial motor business

		Company registration number		GL/UK/CM		day month year			Units	Category number					
		R23	1179980	GL	31	12	2011	£000	220						
Accident year ended		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %	
Month	Year					Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)						
		1	2	3	4	5	6	7	8	9	10	11	12	13	
12	2011	11			30773	36911	33223			100907	5845	98019		102.9	
12	2010	12	38481	72288	22559	31147	28488	40598	31768	9830	8744	102165	13.7	118.1	
12	2009	13	39353	67158	29308	12837	28727	17396	35722	9401	13836	112497	31.4	113.4	
12	2008	14	40471	66341	36184	11053	13701	20842	26710	5503	13383	117592	23.3	104.0	
12	2007	15	21878	66627	44722	7105	9878	12265	17505	4740	7003	99002	11.0	98.8	
12	2006	16	23585	50481	28039	1311	1615	2034	3783	266	910	87716	(34.6)	64.5	
12	2005	17	18817	45136	23559	1075	1737	2313	2749	506	1870	79246	(36.4)	59.9	
12	2004	18	15995	42942	20127	360	1093	3780	2869	2715	(352)	1041	72620	(40.9)	56.9
12	2003	19	20192	53116	19522	233	58	269	42	(29)	547	127	72453	(62.2)	55.6
12	2002	20	14854	33600	24789	59	88	67	(51)	7	258	50	73161	(25.6)	54.5
Prior accident years		21			598	(10296)	6403	(1576)	6657	(8376)	(6641)				
Reconciliation		22													
Total (11 to 22)		29			87962	114660	127080	128352	61534	139815	31728				

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer U K Insurance Limited

Global business

Financial year ended 31 December 2011

Total primary (direct) and facultative commercial lines property business

Accident year ended			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %
							Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
Month	Year		1	2	3	4	5	6	7	8	9	10	11	12	13
12	2011	11				43424	59215	3700			108339		203777		52.2
12	2010	12	44751	77643		51808	29020	518	61944	15899	3703		187026	4.8	67.4
12	2009	13	37017	71263	32288	7500	13235	(1371)	29050	10918	(20603)		183889	(27.5)	48.2
12	2008	14	44751	74901	47048	1186	3226	(74)	6110	2878	(4650)		196068	(31.4)	49.0
12	2007	15	40938	91439	56919	(407)	989	408	1156	472	(638)		178925	(36.7)	55.2
12	2006	16	36926	59549	33068	154	899	1990	(3206)	412	5837		178623	(39.4)	40.9
12	2005	17	40574	56245	32088	28	371	(76)	294	150	(121)		174504	(42.4)	41.8
12	2004	18	29201	47796	23661	87	145	(67)	185	(120)	100		161863	(50.2)	32.8
12	2003	19	29383	29932	18154	(40)	439	(6)	702	(191)	(119)		134377	(38.0)	35.7
12	2002	20	30675	28625	24596	(354)	210	5	105	(21)	(225)		106522	(14.6)	51.8
Prior accident years		21				166	257	(1267)	(2012)	9	1159				
Reconciliation		22													
Total (11 to 22)		29				103553	108006	3759	94328	30206	90784				

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer U K Insurance Limited

Global business

Financial year ended 31 December 2011

Total primary (direct) and facultative commercial lines liability business

Accident year ended		Company registration number	GL/UK/CM	day month year			Units	Category number						
Month	Year			R23	1179980	GL			31 12 2011	£000	270			
		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %	
		1	2	3	4	Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)	9	10	11	12	13
12	2011	11			3803	57336	18639			79778		91375		87.3
12	2010	12	3402	78679	11059	54538	7907	43004	35675	(5175)		86233	(6.6)	88.2
12	2009	13	3279	62745	7743	8185	34470	5406	42686	5061	314	84686	(11.1)	69.8
12	2008	14	3818	81542	23075	9305	32107	5467	40087	3282	3530	91812	(14.2)	80.4
12	2007	15	(16175)	93567	31388	13040	16157	2883	37207	3201	(8329)	84698	(32.2)	55.8
12	2006	16	1611	86046	21815	9249	8243	3180	17877	3512	(717)	81065	(50.6)	54.4
12	2005	17	2108	81379	25396	3743	2129	1778	6204	3650	(2203)	80680	(59.4)	43.6
12	2004	18	2173	79238	29932	1046	1265	556	2796	4095	(4024)	48593	(58.6)	72.0
12	2003	19	2671	99827	43968	732	806	(2004)	1947	8309	(10721)	76890	(56.3)	60.1
12	2002	20	1908	40277	34816	226	1121	327	1574	2425	(2324)	49893	(9.4)	77.0
Prior accident years		21			650	1473	1575	2271	9016	(7590)				
Reconciliation		22												
Total (11 to 22)		29			61039	209844	45714	195631	78226	42539				

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2011**

Balance of all primary (direct) and facultative business

Accident year ended	Month	Year	1	2	3	4	Claims outstanding carried forward		Claims outstanding brought forward		9	10	day month year		Units	Category number
							Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)			31	12		
			Company registration number		GL/UK/CM		Company registration number		GL		Deterioration/ (surplus) of original claims reserve %		Claims ratio %			
			R23		1179980		GL		1179980		GL		409			
12	2011	11														
12	2010	12														
12	2009	13														
12	2008	14														
12	2007	15														
12	2006	16														
12	2005	17														
12	2004	18														
12	2003	19														
12	2002	20														
Prior accident years																
Reconciliation																
Total (11 to 22)																

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer

U K Insurance Limited

Global business

Financial year ended 31 December 2011

Total proportional treaty reinsurance business accepted

Accident year ended	Month	Year	Company registration number										Units	Category number		
			R23		1179980		GL		31		12				2011	
			Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding forward		Claims outstanding brought forward		Claims incurred (latest year) or developed during this financial year (+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original claims reserve %	Claims ratio %	
			1	2	3	4	5	6	7	8	9	10	11	12	13	
12	2011	11														
12	2010	12														
12	2009	13														
12	2008	14														
12	2007	15														
12	2006	16														
12	2005	17														
12	2004	18														
12	2003	19														
12	2002	20														
Prior accident years																
Reconciliation																
Total (11 to 22)																

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer U K Insurance Limited

Global business

Financial year ended 31 December 2011

Balance of all treaty reinsurance accepted business

Accident year ended	Month	Year	1	2	3	4	Claims outstanding carried forward		Claims outstanding brought forward		Company registration number	GL/UK/CM	day month year			Units	Category number
							Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)			31	12	2011		
			R23	1179980	GL	10	11	12	13	709							
	12	2011															
	12	2010															
	12	2009															
	12	2008															
	12	2007				(0)					(0)						
	12	2006				0	0	0	0		0						
	12	2005				9	1044	5			1059						
	12	2004				5	(192)	3243	1212		857						
	12	2003				679	167	7641	735		4418						67.5
	12	2002				427	850	867	352		(1021)						68.8
Prior accident years						4690	1783	13001	8792		(6506)						
Reconciliation																	
Total (11 to 22)						5811	3653	24756	11091		(1192)						

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses

Name of insurer U K Insurance Limited

Global business

Financial year ended 31 December 2011

Total business

	Prior underwriting years	Company registration number												GL	day month year			Units	Category number						
		R24				1179980				GL					E000										
		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY		MM	YY	MM			YY					
Underwriting year ended		29	28	12	02	12	03	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	001	Total all previous columns
Premiums written		11			1		1099																		1099
		12					1001																		1001
		19			1		97																		98
Claims paid		21	(182)		353		615		340																1126
		22																							
		29	(162)		353		615		340																1126
Claims management costs		39																							
		41					36																		36
Net operating expenses		42																							
		43																							
		44																							
		49					36																		36
		51	1949		630		2445		1975																7189
		52																							
Technical provisions		53	1567		722		1802		1807																6016
		54																							
		59	(362)		(109)		(543)		(159)																(1182)
Balance on each underwriting year (18-28-39-49-59)		69	544		(243)		(10)		(172)																119

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses

Name of insurer U K Insurance Limited

Global business

Financial year ended 31 December 2011

Total primary (direct) and facultative commercial lines property business

	Underwriting year ended	Prior underwriting years		Company registration number		OL/UL/CL		day month year			Units			Category number	
		29 28		R24		GL		31 12 2011			E000				
		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY		
Premiums written															
	11														
Reinsurers' share	12														
Net (11-12)	19														
Gross amount	21	61	73	356	340										829
Reinsurers' share	22														
Net (21-22)	29	61	73	356	340										829
Claims management costs	39														
Commissions	41			156											156
Other acquisition expenses	42														
Administrative expenses	43														
Reinsurers' commissions and profit participations	44														
Payable net (41+42+43-44)	49			156											156
Brought forward	51	624	123	2192	1975										4914
Adjustment for discounting	52														
Carried forward	53	668	169	1678	1807										4322
Adjustment for discounting	54														
Increase (decrease) in the financial year (53-54-51+52)	59	43	47	(513)	(195)										(592)
Balance on each underwriting year (19-29-39-49-59)	69	(104)	(119)	2	(172)										(393)

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses

Name of insurer U K Insurance Limited

Global business

Financial year ended 31 December 2011

Balance of all primary (direct) and facultative business

	Underwriting year ended	Company registration number												GL		day month year						Units		Category number		
		R24			1179980			GL		31		12		2011		£000		Total all previous columns								
		MM	YY	YY	MM	YY	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY									
		Prior underwriting years	29	28	12	02	12	03	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11		
			11			1	1088																			1099
Premiums written			12				1001																			1001
		Net (11-12)	19			1	97																			98
Claims paid			21			280	259																			287
		Reinsurers' share	22																							
		Net (21-22)	29			280	259																			287
Claims management costs			39																							
Commissions			41				(120)																			(120)
Other acquisition expenses			42																							
Administrative expenses			43																							
Reinsurers' commissions and profit participations			44																							
Payable net (41+42+43-44)			49				(120)																			(120)
Brought forward		Undiscounted	51			708	253																			2288
Technical provisions		Adjustment for discounting	52																							
		Undiscounted	53			552	223																			1694
		Adjustment for discounting	54																							
		Increase (decrease) in the financial year (53-54-51+52)	59			(156)	(30)																			(581)
Balance on each underwriting year (19-28-38-48-58)			69			648	(12)																			513

General Insurance business (underwriting year accounting) : Analysis of technical provisions

Name of insurer U K Insurance Limited

Global business

Financial year ended 31 December 2011

Total business

		Company registration number		OL/UK/CM		day month year			Units		Category number												
		R25		1179980		GL		31	12	2011	£000		001										
Underwriting year ended		Prior underwriting years		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns					
		29	29	12	02	12	03	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11
Reported claims outstanding	Gross amount	11	1332	612		1575		1535													5055		
	Reinsurers' share	12																					
Claims incurred but not reported	Gross amount	13	254	110		327		271													982		
	Reinsurers' share	14																					
Claims management costs		15																					
Adjustment for discounting	Gross amount	16																					
	Reinsurers' share	17																					
	Claims management costs	18																					
Allocation to/(from) another risk category of anticipated surplus		19																					
Balance of the fund		20																					
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	1587	722		1902		1807													6016		
Provision for unearned premiums		22																					
Provision for unexpired risks		23																					
Deferred acquisition costs		24																					
Other technical provisions (particulars to be specified by way of supplementary note)		25																					
Total (21+22+23-24+25)		29	1587	722		1902		1807													6016		

General insurance business (underwriting year accounting) : Analysis of technical provisions

Name of insurer U K Insurance Limited

Global business

Financial year ended 31 December 2011

Total primary (direct) and facultative business

	Underwriting year ended	Prior underwriting years		Company registration number												Units	Category number										
		29		1179980				GL				31 12 2011						£000									
		29	29	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY			MM	YY								
Reported claims outstanding	11	1332		12	02	12	03	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11			Total all previous columns	
Gross amount			1535																								
Reinsurers' share	12																										
Claims incurred but not reported	13	254			110	327	271																				902
Reinsurers' share	14																										
Claims management costs	15																										
Gross amount	16																										
Reinsurers' share	17																										
Claims management costs	18																										
Allocation to/(from) another risk category of anticipated surplus	19																										
Balance of the fund	20																										
Claims outstanding (11-12+13-14+15-16+17-18+19+20)	21	1587		1807	722	1902	1807																				6016
Provision for unearned premiums	22																										
Provision for unexpired risks	23																										
Deferred acquisition costs	24																										
Other technical provisions (particulars to be specified by way of supplementary note)	25																										
Total (21+22+23+24+25)	29	1587		1807	722	1902	1807																				6016

General insurance business : Expected income and yield from admissible assets covering discounted provisions

Name of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2011**Company registration number **GL/UK/CM** day month year Units

		R30	1179980	GL	31	12	2011	£000					
Major currencies	Reporting territory code	Total admissible assets as shown on Form 13 1	Admissible assets hypothecated to cover the provision for outstanding claims being discounted 2	Expected income from assets included in column 2 3	Yield % 4	Technical provisions 5	Provision for outstanding claims being discounted		Unwind in the discount in the next financial year 8	Rates of interest at which the provision is being discounted			
							Before deduction for discounting 6	Deduction for discounting 7		Highest 9	Lowest 10	Average rate 11	
		11	11126367	11126367	294024	2.6	6930414	2375391	1548201	35066	4.5	4.5	4.5
		12											
		13											
		14											
		15											
		16											
		17											
		18											
		19											
		20											
Other currencies		21	8088	8088			22371						
Total		29	11134455	11134455			6952785	2375391	1548201	35066			

General insurance business : Expected income and yield from admissible assets covering discounted provisions

Name of insurer U K Insurance Limited

Global business

Financial year ended 31 December 2011

Company
registration
numberGU/
UK/
CM

day month year

Units

		R30	1179980	GL	31	12	2011	£000
Type of asset			Value of admissible assets as shown on Form 13 1	Admissible assets hypothecated to cover the provision for outstanding claims being discounted 2	Expected income from assets included in column 2 3			Yield % 4
Land and buildings		31	71293	71293	7044			9.9
Fixed interest securities	Approved securities	32	3521623	3521623	63755			1.8
	Other	33	2467895	2467895	85102			3.4
Variable interest and variable yield securities (excluding items shown at line 36)	Approved securities	34	184521	184521	2818			1.5
	Other	35	675539	675539	16555			2.5
Equity shares and holdings in collective investment schemes		36	897842	897842	19871			2.2
Loans secured by mortgages		37						
All other assets	Producing income	38	2960258	2960258	98880			3.3
	Not producing income	39	355485	355485				
Total		49	11134455	11134455	294024			2.6

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer U K Insurance Limited

Currency

British Pound

Global business

Reporting Territory

United Kingdom other than home foreign

Financial year ended 31 December 2011

Company
registration
numberGL/
UK/
CM

day month year

Monetary
unitsCategory
numberCurrency
codeReporting
territory
code

Primary (direct) and facultative household and domestic all risks

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %			
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported						
		1	2	3	4	5	6	7	8	9	10	11			
						R31	1179980	GL	31	12	2011	000	160	GBP	AA
12	2011	11	206553	58821		281470	148370	52275			482115	1052554	45.8		
12	2010	12	374911	10357	355088	319285	67547	17828	248792	97313	58555	1168448	65.0		
12	2009	13	360768	2732	532055	25771	20366	6765	43535	9884	(517)	1128621	51.8		
12	2008	14	370402	882	508050	7768	9076	1210	17466	3681	(3093)	1102623	47.5		
12	2007	15	439894	583	813478	6003	6527	782	9989	1498	1824	1087416	76.0		
12	2006	16	433677	366	530739	4027	5132	1118	7415	1344	1517	1120279	48.3		
12	2005	17	652708	2759	596625	1606	1576	584	4288	781	(1303)	1098201	54.7		
12	2004	18	576886	2075	529658	557	1279	490	1351	416	559	1110385	47.9		
12	2003	19	1059183	751	518097	1687	1416	5494	3133	5698	(234)	919023	57.3		
12	2002	20	757554	299	405739	81	154	80	332	123	(138)	661636	61.4		
Prior accident years		21		240		150	902	120	949	64	160				
Total (11 to 21)		29		79864		648405	262346	86747	337250	120802	539446				
Line 29 expressed in sterling		30				648405	262346	86747	337250	120802	539446				

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer U K Insurance Limited

Currency British Pound

Global business

Reporting Territory United Kingdom other than home foreign

Financial year ended 31 December 2011

Company registration number	GL/UK/CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code	
R31	1179980	GL	31	12	2011	000	181	GBP	AA

Assistance

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2011	11	997438	25939		59331	1025	2704			63060	173038	36.4
12	2010	12	1232797	11394	69262	1620	197	331	2243	1639	(1733)	179863	39.7
12	2009	13	1141841	7137	58819	62	333	(289)	322	318	(535)	249457	23.6
12	2008	14	1126452	3676	49323	1	573	42	538	83	(5)	163050	30.6
12	2007	15	1275956	4252	56912	0	663	50	629	80	4	177046	32.5
12	2006	16	1144633	4069	59381	(0)	607	46	573	50	29	161598	37.1
12	2005	17	1036387	2608	59297		386	30	365	33	18	157004	38.0
12	2004	18	950404	1688	56396		238	19	236	21	0	163009	34.8
12	2003	19	935506	962	59446		134	11	134	13	(2)	129145	46.1
12	2002	20	468001	96	87650		13	1	13	1		113861	77.0
Prior accident years		21		40			3		3	3	(3)		
Total (11 to 21)		29		61861		61014	4172	2946	5056	2241	60833		
Line 29 expressed in sterling		30				61014	4172	2946	5056	2241	60833		

General Insurance business (accident year accounting) : Analysis of gross claims and premlums by risk category for direct insurance and facultative reinsurance

Name of insurer U K Insurance Limited

Currency British Pound

Global business

Reporting Territory United Kingdom other than home foreign

Financial year ended 31 December 2011

Creditor

Company registration number 1179980
 GL/UK/CM GL
 day month year 31 12 2011
 Monetary units 000
 Category number 182
 Currency code GBP
 Reporting territory code AA

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2011	11	4390	11949		21692	8580	30073			60345	85745	70.4
12	2010	12	5253	2023	14061	8338	573	8221	9925	54510	(47303)	105348	29.6
12	2009	13	13932	12303	58312	4033	553	6042	1000	22010	(12382)	133781	51.5
12	2008	14	31128	5808	53525	3264	547	3441	805	14444	(7997)	141686	42.9
12	2007	15	43757	4318	52799	1694	309	749	539	6325	(4111)	159658	34.8
12	2006	16	40038	3736	55358	139	22	75	300	981	(1044)	166658	33.4
12	2005	17	33714	3401	58022	14	12	104	25	14	92	182997	31.8
12	2004	18	32919	3066	57015	1	7	320	1	62	265	173092	33.1
12	2003	19	33047	3059	52098	2	7	206	11	98	105	146745	35.6
12	2002	20	30549	3056	41303	6	3	127	2	12	122	128900	32.1
Prior accident years		21					1	41	1	16	28		
Total (11 to 21)		29		52719		39185	10613	49399	12607	98471	(11881)		
Line 29 expressed in sterling		30				39185	10613	49399	12607	98471	(11881)		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer U K Insurance Limited

Currency British Pound

Global business

Reporting Territory United Kingdom other than home foreign

Financial year ended 31 December 2011

Company registration number	GL/UK/CM	day	month	year	Monetary units	Category number	Currency code	Reporting territory code
R31	1179980	31	12	2011	000	184	GBP	AA

Legal expenses

Accident year ended		Number of claims	Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %		
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported				Reported	Incurred but not reported
		1	2	3	4	5	6	7	8	9	10	11	
12	2011	11	685	21540		1578	5089	10887		17554	142198	12.3	
12	2010	12	2761	31081	4552	6485	6919	6304	6546	15519	(2356)	172885	14.0
12	2009	13	4292	31751	13707	7001	5378	4038	8621	7528	268	169755	17.7
12	2008	14	4285	31245	12848	4149	4794	1568	6115	3312	1084	168023	13.9
12	2007	15	4645	31744	10855	2987	2994	775	5091	1774	(109)	170296	10.3
12	2006	16	4526	31772	7666	1849	1552	172	3297	380	(104)	111258	10.1
12	2005	17	3728	25120	5054	519	607	71	985	59	153	96576	6.5
12	2004	18	1923	20769	2821	339	345	7	601	(123)	214	89737	3.9
12	2003	19	1462	18676	1621	100	1145	(6)	1238	172	(171)	33088	8.6
12	2002	20	1248	16054	578	129	45	(9)	95	(51)	121	7613	9.8
Prior accident years		21		15448		163	64	1	176	15	38		
Total (11 to 21)		29		275180		25298	28933	23808	32764	28583	16691		
Line 29 expressed in sterling		30				25298	28933	23808	32764	28583	16691		

General Insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **U K Insurance Limited**

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2011**

Pet insurance

Company registration number **R31** GL/UK/CM **GL** day month year **31 12 2011** Monetary units **000** Category number **186** Currency code **GBP** Reporting territory code **AA**

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
		1	2	3	4	5	6	7	8	9	10	11	
12	2011	11	81159	28068		50689	7231	7606			65525	109462	59.9
12	2010	12	181143	3282	82584	25962	1643	(543)	16925	12592	(2455)	180901	60.6
12	2009	13	189959	1421	76952	2690	756	(144)	1915	42	1345	166366	48.2
12	2008	14	172222	989	58102	1397	414	(125)	733	127	826	149068	40.1
12	2007	15	157897	630	42401	909	282	(144)	558	38	452	120825	36.0
12	2006	16	186903	469	41035	456	170	(103)	257	16	250	102729	40.5
12	2005	17	136603	307	30342	270	77	(72)	108	(13)	180	83703	36.6
12	2004	18	120346	165	23265	154	49	(28)	89	(16)	102	66277	35.4
12	2003	19	98945	97	17753	100	29	(31)	83	(12)	26	49128	36.3
12	2002	20	76520	11	12882	34	3	(4)	119	(2)	(84)	28045	46.1
Prior accident years		21		2		29	1	(4)	39	9	(21)		
Total (11 to 21)		29		35421		82691	10654	6407	20826	12781	66146		
Line 29 expressed in sterling		30				82691	10654	6407	20826	12781	66146		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **U K Insurance Limited**

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2011**

Company registration number **R31** GL/UK/CM **GL** day month year **31 12 2011** Monetary units **000** Category number **261** Currency code **GBP** Reporting territory code **AA**

Commercial property

Accident year ended			Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2011	11	11678	6896		39057	47352	7904			94313	206737	45.6
12	2010	12	17980	1060	46781	41525	16559	1382	49294	21212	(11039)	171913	61.8
12	2009	13	16392	206	57399	4207	4045	298	15626	8680	(15756)	191448	34.4
12	2008	14	17012	107	78575	765	2298	240	4542	2032	(3271)	216188	37.9
12	2007	15	21845	73	114789	(429)	779	89	854	458	(874)	210720	54.7
12	2006	16	17785	34	76040	106	896	38	619	342	79	218209	35.3
12	2005	17	17185	15	79515	(113)	225	10	385	197	(460)	211692	37.6
12	2004	18	15698	52	60737	81	102	10	215	54	(76)	190941	31.9
12	2003	19	14799	43	54424	(40)	381	80	687	(9)	(257)	163364	33.6
12	2002	20	14119	6	49148	(356)	201	5	176	(2)	(325)	100675	48.7
Prior accident years		21		36		167	198	1	352	13	1		
Total (11 to 21)		29		8528		84968	73036	10056	72747	32977	62336		
Line 29 expressed in sterling		30				84968	73036	10056	72747	32977	62336		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Name of insurer **U K Insurance Limited**

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2011**

Company registration number **R31** GL/UK/CM **GL** day month year **31 12 2011** Monetary units **000** Category number **273** Currency code **GBP** Reporting territory code **AA**

Public and products liability

Accident year ended		Number of claims	Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %		
Month	Year		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported				Reported	Incurred but not reported
		1	2	3	4	5	6	7	8	9	10	11	
12	2011	11	838	3430		3594	57238	17616		78448	91112	86.1	
12	2010	12	2512	2234	4861	11659	54453	7821	43073	35657	(4796)	80244	98.2
12	2009	13	3482	1117	12095	8828	34495	5440	42872	5274	616	80513	75.6
12	2008	14	4873	693	27248	10105	34107	5652	40243	3783	5838	92546	83.3
12	2007	15	6083	299	35892	14205	16442	2887	37394	3783	(7643)	104803	66.2
12	2006	16	6024	143	51163	10076	10149	1494	17966	3783	(30)	106525	68.4
12	2005	17	5550	70	45104	4078	2865	533	6235	3739	(2498)	104457	50.3
12	2004	18	5664	49	47696	1140	1259	542	2810	4362	(4231)	100710	50.3
12	2003	19	6395	38	51500	798	1061	619	1956	8645	(8125)	87457	61.7
12	2002	20	5727	44	37627	246	1120	333	1582	2885	(2768)	52364	75.1
Prior accident years		21		131		637	1442	1603	1797	7548	(5663)		
Total (11 to 21)		29		8248		65365	214632	44541	195928	79461	49149		
Line 29 expressed in sterling		30				65365	214632	44541	195928	79461	49149		

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer U K Insurance Limited

Currency

British Pound

Global business

Reporting Territory

United Kingdom other than home foreign

Financial year ended 31 December 2011

Company
registration
numberGL/
UK/
CM

day month year

Monetary
unitsCategory
numberCurrency
codeReporting
territory
code

Private motor - comprehensive

R32		1179980	GL	31	12	2011	000	121	GBP	AA						
Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %		
Month	Year	Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported							
		1	2	3	4	5	6	7	8	9	10	11	12	13		
12	2011	11	439929	93558	614530	591766	569357			1775653	1824433	97.3	4428	12.0		
12	2010	12	901130	50370	958773	434665	469234	679121	676111	1146509	(239600)	2320065	109.6	6445	14.8	
12	2009	13	1015592	19865	1474574	178680	436656	623308	564169	796091	(121616)	2335130	116.2	6804	15.2	
12	2008	14	1052440	7644	1550899	119740	281482	479505	364583	716375	(200231)	2361286	103.0	6738	15.7	
12	2007	15	1201222	3654	1797620	124476	239789	456299	324806	579089	(83331)	2457618	108.5	7161	16.8	
12	2006	16	1256751	2225	1817290	57905	259142	244162	296340	369155	(104287)	2548145	93.3	7364	17.1	
12	2005	17	1384769	1176	1779565	36457	143303	147977	157125	225975	(55363)	2550269	82.6	7279	19.0	
12	2004	18	1260535	940	1729602	15177	143563	207009	134059	171186		60504	2510259	83.5	6898	18.3
12	2003	19	1163530	615	1598514	9055	97127	113810	114825	128000	(22833)	2303763	78.9	6144	18.9	
12	2002	20	1021936	684	1445469	3784	9638	11793	11947	41810	(28543)	1978310	74.3	5722	17.9	
Prior accident years		21		557	11363	147349	47534	160638	149488	(103880)						
Total (11 to 21)		29		181288	1605830	2819049	3579876	2804603	4323679	876473						
Line 29 expressed in sterling		30			1605830	2819049	3579876	2804603	4323679	876473						

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer U K Insurance Limited

Currency British Pound

Global business

Reporting Territory United Kingdom other than home foreign

Financial year ended 31 December 2011

Private motor - non-comprehensive

Company registration number GL/UK/CM day month year Monetary units Category number Currency code Reporting territory code

R32		1179980		GL		31 12 2011			000		122		GBP		AA	
Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8) 9	Gross earned premiums 10	Claims ratio % 11	Vehicle years (000's) 12	Claims frequency % 13		
Month	Year	Closed at some cost during this or previous years 1	Reported claims outstanding 2	In previous financial years 3	In this financial year 4	Reported 5	Incurred but not reported 6	Reported 7	Incurred but not reported 8							
12	2011	11	4324	3934	19579	25495	22307			67380	95500	70.6	523	1.6		
12	2010	12	19181	3788	43707	42174	62710	51688	73008	64948	18615	181766	110.2	391	5.9	
12	2009	13	32040	2415	121692	28353	68801	46998	92397	41514	10241	212852	124.9	473	7.3	
12	2008	14	40468	1206	160135	20321	44639	23244	56163	21524	10517	250529	99.1	513	8.1	
12	2007	15	55142	668	213452	22616	53704	26760	75864	22235	4981	328282	96.4	634	8.8	
12	2006	16	64538	366	254269	15846	37092	18880	51756	20676	(614)	345810	94.3	744	8.7	
12	2005	17	80006	205	245344	9700	11248	6870	17792	6566	3461	391090	69.8	805	10.0	
12	2004	18	82648	135	260231	12112	40673	17382	43486	11344	15337	374786	88.2	773	10.7	
12	2003	19	77891	98	235832	1988	14653	7805	16784	11520	(3857)	369377	70.5	699	11.1	
12	2002	20	68865	110	200970	384	14138	3199	8602	(82)	9201	308617	70.9	621	11.1	
Prior accident years		21		115	6216	9183	(3948)	18070	(4972)	(1648)						
Total (11 to 21)		29		13050	179290	382337	221185	453921	195274	133616						
Line 29 expressed in sterling		30			179290	382337	221185	453921	195274	133616						

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer **U K Insurance Limited**

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2011**

Fleets

Company registration number **R32** GL/UK/CM **1179980** day month year **GL 31 12 2011** Monetary units **000** Category number **221** Currency code **GBP** Reporting territory code **AA**

Accident year ended		Number of claims	Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %		
Month	Year		Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported						Reported	Incurred but not reported
		1	2	3	4	5	6	7	8	9	10	11	12	13	
12	2011	11	9171	3647	15115	17463	4818			37397	46381	80.6	13	95.2	
12	2010	12	16209	1378	21421	11721	11196	3341	20425	17428	(11594)	56808	83.9	20	88.8
12	2009	13	18798	790	38049	6950	15668	3843	16419	3650	6392	63729	101.2	24	80.4
12	2008	14	20429	252	39852	3871	8102	2784	14692	2201	(2135)	62586	87.3	20	103.4
12	2007	15	22680	86	45663	2570	3039	963	6182	112	277	63742	81.9	62	38.6
12	2006	16	19036	31	37789	755	390	184	1501	39	(211)	57802	67.7	54	35.4
12	2005	17	15397	9	31026	374	3144	790	3339	39	930	51524	68.6	44	34.7
12	2004	18	12249	2	23954	68	50	24	249	39	(147)	45203	53.3	37	33.5
12	2003	19	12128	3	29722	138	10	18	137	24	4	43621	68.5	37	33.1
12	2002	20	6841		22086	(1)		4	5	179	(181)	20980	105.3	15	45.4
Prior accident years		21		68		9	315	0	316	254	(246)				
Total (11 to 21)		29		6264		41571	59376	16769	63265	23965	30486				
Line 29 expressed in sterling		30				41571	59376	16769	63265	23965	30486				

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer **U K Insurance Limited**

Currency **British Pound**

Global business

Reporting Territory **United Kingdom other than home foreign**

Financial year ended **31 December 2011**

Commercial vehicles (non-fleet)

Company registration number **R32** GL/UK/CM **1179980** day month year **GL** Monetary units **31 12 2011** Category number **000** Currency code **222** Reporting territory code **GBP AA**

Accident year ended		Month	Year	Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8) 9	Gross earned premiums 10	Claims ratio % 11	Vehicle years (000's) 12	Claims frequency % 13
Month	Year			Closed at some cost during this or previous years 1	Reported claims outstanding 2	In previous financial years 3	In this financial year 4	Reported 5	Incurred but not reported 6	Reported 7	Incurred but not reported 8					
12	2011	11	5588	3595		15657	19342	31155			66154	53252	124.2	73	12.6	
12	2010	12	11865	1470	17014	11301	19895	26305	20173	14365	22963	46514	160.2	79	18.8	
12	2009	13	14035	653	30613	6152	13022	14310	19304	5858	8322	50283	127.5	90	16.4	
12	2008	14	22110	294	36803	7402	5565	19899	12093	3424	17349	56882	122.5	106	21.1	
12	2007	15	16974	126	38124	4677	8676	20182	13347	5086	15100	55447	129.2	56	30.4	
12	2006	16	14102	39	31074	583	1217	2014	2282	298	1233	54193	64.4	48	29.4	
12	2005	17	18529	24	24548	722	397	3320	1312	554	2573	50509	57.4	43	43.5	
12	2004	18	8734	48	24695	300	11370	4324	12009	9826	(5841)	48360	84.1	38	23.0	
12	2003	19	8930	19	24061	100	55	731	143	214	529	80684	30.9	42	21.3	
12	2002	20	11476	22	18729	61	85	283	(56)	(13)	498	53925	35.5	67	17.1	
Prior accident years		21		7		600	38670	6547	39764	16947	(10893)					
Total (11 to 21)		29		6297		47555	118293	129070	120370	56559	117988					
Line 29 expressed in sterling		30				47555	118293	129070	120370	56559	117988					

Equalisation provisions

Name of insurer U K Insurance Limited

Global business

Financial year ended 31 December 2011

		Business grouping A (property)	Business grouping B (business interruption)	Business grouping C (marine and aviation)	Business grouping D (nuclear)	Business grouping E (non-proportional treaty)	All business groupings	Credit insurance business	Company registration number	GL/UK/CM	day month year	Units
									R37	1179980	GL	31 12 2011
Calculation of the maximum provision		1	2	3	4	5	6	7				
Total net premiums written in the previous 4 years	11	979954										
Net premiums written in the current year	12	219473	1149									
Maximum provision	13	47977	230				48207					

Calculation of the transfer to/from the provision

Equalisation provision brought forward	21						23674					
Transfers in	22	6584	34				6618					
Total abnormal loss	23											
Provisional transfers out	24											
Excess of provisional transfer out over fund available	25											
Provisional amount carried forward (21+22-24+25)	26						30292					
Excess, if any, of 26 over 13	27											
Equalisation provision carried forward (26-27)	28						30292					
Transfer in/(out) for financial year (28-21)	29						6618					

Equalisation provisions technical account : Accident year accountingName of insurer **U K Insurance Limited**

Global business

Financial year ended **31 December 2011**

		Company registration number	GL/ UK/ CM	day month year			Units
	R38	1179980	GL	31	12	2011	£000
	Business grouping A (property) 1	Business grouping B (business interruption) 2	Business grouping C (marine and aviation) 3	Business grouping D (nuclear) 4		Business grouping E (non-proportional treaty) 5	
Other than credit business							
Net premiums earned	11	1175279	19839				
Claims incurred net of reinsurance	12	113091	8029				
Trigger claims value	13	852077	14384				
Abnormal loss	19						
Trigger claims ratio		72.5%	72.5%	95%	25%		100%

Credit business

Net premiums earned	21	
Claims incurred net of reinsurance	22	
Claims management costs	23	
Net operating expenditure	24	
Technical surplus/ (deficit) (21-22-23-24)	29	

Supplementary notes to the Return

Name of Company **U K Insurance Limited**

Financial year ended **31st December 2011**

***0101* Modification to the Return**

This return has been prepared in accordance with the Accounts and Statements Rules as modified by the following written concession:

Rule INSPRU 2.1.22R is amended by the addition of the following new subparagraph (7):

"(7) for the purpose of this rule, a group of persons is not closely related by reason of the relationship described in INSPRU 2.1.40R (1) if control is exercised by, or on behalf of, HM Treasury."

This direction is given by the FSA under section 148 of the Financial Services and Markets Act 2000 ("the Act"). The direction takes effect from 16 June 2009 and ends on 31 March 2012

***0103* Business restructuring**

On 10 December 2011, Churchill Insurance Company Limited (CIC), Direct Line Insurance Limited (DLI) and The National Insurance and Guarantee Corporation Limited (NIG), transferred their underlying businesses into the company, with the exception of a small amount of business which remained in CIC.

This transfer of business into the company, was made in order to simplify the legal entity structure of the insurance division of the Royal Bank of Scotland Group, in preparation for the new EU Solvency II regulations which are currently due to be implemented in January 2014.

The businesses of CIC, DLI and NIG were transferred using an insurance business transfer scheme under Part VII of the Financial Services Markets Act 2000 and via Surplus Asset Transfer agreements which were entered into between CIC, DLI, NIG and the company.

Under the terms of the Part VII transfer, the company assumed full responsibility for all of the administration and settlement of both the current and any future claims arising in the businesses transferred. The benefit of any reinsurance attaching to these claims will also accrue to the company.

The company has also acquired all rights, benefits, powers, obligations and interests to all the residual assets and liabilities transferred, as part of the Surplus Asset Transfer agreements.

Consideration for the value of the businesses transferred into the company was settled in full by the close of 20 December 2011.

The company has accounted for the transfer assets and liabilities from CIC, DLI and NIG using a predecessor accounting basis. The carrying values of the assets and liabilities in the accounting records of CIC, DLI and NIG on 10 December 2011 were used to record the value of the assets and liabilities brought into the company on the same date, representing the value of the business transferred.

Portfolio Transfer

In accordance with an Order granted by the High Court of Justice on 10 December 2011, under the insurance business transfer scheme in Part VII, S112 of the Financial Services and Markets Act 2000 (FSMA), the majority of the insurance business and cash and other investments of an aggregate value equal to that insurance business of Churchill Insurance Company Limited, and all of the insurance business and cash and other investments of an aggregate value equal to the insurance business of Direct Line Insurance Limited and the National Insurance and Guarantee Corporation Limited were transferred to U K Insurance Limited. Also on 10 December 2011 Churchill Insurance Company Limited, Direct Line Insurance Limited and The National Insurance and Guarantee Corporation Limited entered into a Surplus Asset Transfer Agreement with U K Insurance Limited to transfer their surplus assets and to discharge all their liabilities remaining after the Part VII transfer (excluding certain liabilities which were retained within Churchill Insurance Company Limited).

Portfolio premiums transferred into the company are reflected as part of written premium and are included within net insurance premium revenue. Any unearned portion of transferred in premium at the balance sheet date is carried forward as a component of the provision for unearned premiums.

Portfolio claims transferred to the company are reflected as part of claims incurred. Any amounts transferred in to the company which are outstanding at balance sheet date, are carried forward as a component of the provision for outstanding claims.

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary notes to the Return

Name of Company U K Insurance Limited

Financial year ended 31st December 2011

Forms 11 and 12

After seeking guidance from the FSA using rule INSPRU 1.1.67 where all rights and obligations under a contract of insurance are transferred, we have applied rule 1.1.66 R (2) (C) and have therefore transferred premiums and claims which arose from contracts of insurance.

INSPRU 1.1.66 R (2)(C) requires a firm, for the purpose of calculating its GICR, to account for contracts of insurance transferred from another body as if it had written those contracts. All amounts of premiums and claims arising in respect of those contracts are included, including amounts that arose in the financial year in question or previous financial years.

0301 Reconciliation of Net Admissible Assets to Available Capital Resources

	2011 £000s
Form 13 line 89	11,919,992
Form 15 line 69	<u>(8,458,684)</u>
Net admissible assets	3,461,308
Capital requirements of regulated related undertakings	12,182
Core tier one capital in related undertakings (Form 3 Line 16)	<u>(11)</u>
	3,473,479
Rounding	<u>(2)</u>
Total capital resources after deductions (Form 3 line 79)	<u>3,473,477</u>

0310 Net Valuation Differences

The following net valuation differences have been included in Form 3 to the Return:

	2011 £000s	2010 £000s
Line 35 Other negative valuation differences	30,293	23,674

The other negative valuation differences represent a claims equalisation reserve of £30,292,768 which has been included in the Company's statutory accounts as Other Reserves. (2010:£23,673.503).

0313 Reconciliation of Movement in Reserves to Retained Profit for the Year

	2011 £000s
Form 3 line 12 (Reserves c/f)	2,961,925
Form 3 line 12 (Reserves b/f)	<u>(197,962)</u>
Movement on Reserves	2,763,963
Movement on Claims equalisation reserve	(6,618)
Capital Contribution during the year	<u>(2,723,791)</u>
Form 16 Line 59- Profit (Loss) Retained for the financial year	<u>33,554</u>

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary notes to the Return

Name of Company U K Insurance Limited

Financial year ended 31st December 2011

1102 Previous Years

After seeking guidance from the FSA using rule INSPRU 1.1.67 where all rights and obligations under a contract of insurance are transferred, we have applied rule 1.1.66 R (2) (C) and have therefore transferred premiums and claims which arose from contracts of insurance.

INSPRU 1.1.66 R (2)(C) requires a firm, for the purpose of calculating its GICR, to account for contracts of insurance transferred from another body as if it had written those contracts. All amounts of premiums and claims arising in respect of those contracts are included, including amounts that arose in the financial year in question or previous financial years.

Column 2 has been restated except for line 53, as advised by the FSA because INSPRU 1.1.71R does now apply to the calculation of the adjusted premiums and claims in respect of 2010, since there has been a significant change in the business portfolio, through the Part VII transfer that took place in 2011.

1202 Previous Years

As per Note *1102* guidance was provided by the FSA to apply rule INSPRU 1.1.67 R (2) (c) and INSPRU 1.1.71R and confirmation was provided that both column 1 and column 2 should be restated. INSPRU 1.1.66 R (2)(C) requires a firm, for the purpose of calculating its GICR, to account for contracts of insurance transferred from another body as if it had written those contracts. All amounts of premiums and claims arising in respect of those contracts are included, including amounts that arose in the financial year in question or previous financial years.

1104 Discounting

Provisions for claims outstanding on Form 11 line 51 are shown net of discounting for Periodical Payment Order (PPO) liabilities which are awards made under the Courts Act 2003. These awards involve a series of payments at fixed intervals, guaranteed for a fixed number of years or the lifetime of one or more individuals. The PPO liabilities included in the technical provisions are either in respect of annuities which have been awarded or reserves which are being held in anticipation of an obligation to pay out future annuities once an order is made by the Courts. These liabilities have thus been treated as annuities for the purpose of this return.

1301 Aggregate Value of Unlisted Investments & Holdings in Collective Investment Schemes

As at 31 December 2011 The Company held no unlisted investments or investments that were not readily realisable. The amounts included in line 43 include investments in a UCITS, approved per the UCITS Directive 2009 (No.2009/65/EC) and a collective investment in a recognised scheme under S264 of Part XVII of FSMA 2000.

1304 Set-Off

Amounts have been set off to the extent permitted by generally accepted accounting principles.

1305 Maximum Counterparty Limits

The Company's investment guideline regarding counterparty exposures is that the maximum exposure to any one approved counterparty is continually reviewed and set as appropriate.

1306 Exposure to Large Counterparties

The Company had the following exposure to large counterparties at the year end:

	2011
	£000s
Barclays	352,707
The Royal Bank of Scotland Group	<u>450,510</u>
	<u>803,217</u>

1314 Tangible Leased Assets

There are no tangible leased assets included in Line 80.

Supplementary notes to the Return

Name of Company **U K Insurance Limited**

Financial year ended **31st December 2011**

***1501* Provision for Reasonably Foreseeable Adverse Variations**

No provision is required in respect of foreseeable adverse variations. The Company has no derivative contracts and all obligations to deliver an asset or make a payment were felt to be prudently provided in the accounts.

***1502* Other Than Long Term Business Assets/ Liabilities**

- a) No charge has been made on the assets of the Company to secure the liabilities of any other person;
- b) There is no potential capital gains tax liability;
- c) There are no guarantees, indemnities or other contractual commitments, effected other than in the ordinary course of insurance business, in respect of related companies;
- d) There are no other contingent liabilities; and
- e) There are no fundamental uncertainties.

***1507* Other Adjustments to Liabilities**

An amount of £30,292,768 has been included in Form 15 line 83 and Form 3 line 35 in respect of claims equalisation reserve. (2010: £23,673,503).

The claims equalisation reserve is now regarded as part of Capital and Reserves in Form 15 line 84. If the adjustment had not been made in Form 15 Line 83 then the equalisation reserves would have been double-counted as they are also shown in Form 15 Lines 14/15.

***1601* Basis of Conversion**

Assets and liabilities denominated in foreign currencies are included within the return at exchange rates ruling at the end of the accounting period. Items of income and expenditure denominated in foreign currencies are included within the return at exchange rates ruling at the end of the month in which the income or expenditure arose.

***1603* Other Income**

	2011	2010
	£000s	£000s
Indemnity payment to former parent company in respect of gains relating to Special Risks	848	2,542

***1700* Derivative Contracts**

No Form 17 has been presented as the Company did not enter into any derivative contracts during the year, and no such contract was outstanding at year end.

***20Ab* Risk Categories**

The following risk categories include contract of insurance against risk of death or injury to passengers:

- 110 – Accident and Health
- 121 - Private motor comprehensive
- 122 - Private motor non comprehensive

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary notes to the Return

Name of Company **U K Insurance Limited**
 Financial year ended **31st December 2011**

***20Ac* Business Categories included at Form 20a**

Business reported in category 700 relates to assumed claims in run off.

	<u>Gross written Premium</u>	<u>Gross claims outstanding</u>		<u>Provision for gross unearned premium</u>
		<u>Reported</u>	<u>Incurred but not reported</u>	
		£'000	£'000	
Motor	-	1,714	14,008	-
Home	-	1,682	8,108	-
	-	3,396	22,116	-

***20Ae* Total facultative business reported under category number 002 (£'000)**

Gross Written premium	Outstanding Claims reserves	Incurred but not reported	Unearned premium
751,878	-	-	-

***20Af* Balances reported under Category 113**

All the balances reported under Category 113 relate to category 1 Accident and Health under IPRU (INS) Annex 11.2 Part II.

20Ag* Gross Premiums Written Attributable To Overseas Countries

Risk Category

BC	£000s
	19,759

All remaining premiums are attributable to UK business.

***20Ah* Transfer of general insurance business**

On 10 December 2011, Churchill Insurance Limited (CIC), Direct Line Insurance (DLI) and The National Insurance and Guarantee Corporation Limited (NIG), transferred their underlying business into the company, with the exception of a small amount which remained in CIC.

The business of CIC, DLI and NIG were transferred using an insurance business transfer scheme under Part VII of the Financial Service Markets Act 2000.

The amounts in the following tables are included in the applicable columns of Form 20A in the respect of the consideration of the transfer.

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary notes to the Return

Name of Company U K Insurance Limited

Financial year ended 31st December 2011

Gross Premiums Written

Form 20A Column 1

FSA return general insurance business reporting category	FSA Category	CIC £000	DLI £000	NIG £000	UKI £000	U K I Ltd £000
Primary (direct) and facultative personal lines business						
Travel	113	1,483	10,359	(4)	72,454	84,291
Personal accident or sickness	114	-	-	-	-	-
Private motor - comprehensive	121	408,888	1,053,643	951	97,556	1,561,038
Private motor - non - comprehensive	122	27,958	15,986	(571)	22,705	66,078
Motor cycle	123	-	-	(342)	3	(339)
Household and domestic all risks (equals line 6)	160	451,046	299,984	124	216,062	967,217
Assistance	181	23,195	73,556	-	64,760	161,511
Creditor	182	-	9,034	403	42,115	51,552
Extended warranty	183	-	-	-	1,098	1,098
Legal expenses	184	37,165	68,774	-	16,470	122,410
Mortgage indemnity	185	-	-	-	-	-
Pet Insurance	186	4,014	58,786	674	45,312	108,785
Other personal financial loss	187	-	-	-	-	-
Primary (direct) and facultative commercial lines business						
Fleets	221	-	-	45,043	2,591	47,634
Commercial vehicles (non-fleet)	222	-	7,466	44,190	1,579	53,235
Commercial property	261	-	30,122	175,903	11,257	217,281
Consequential loss	262	-	-	20,666	1,104	21,769
Public and products liability	273	-	8,003	81,995	3,994	93,991
Proportional treaty						
Proportional motor	620	-	-	-	9,600	9,600
Proportional liability (non - motor)	670	-	-	-	-	-
Treaty Reinsurance Miscellaneous						
Miscellaneous treaty reinsurance	700	-	-	-	-	-
Total All Categories		953,749	1,635,711	369,031	608,659	3,567,150

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary notes to the Return

Name of Company U K Insurance Limited

Financial year ended 31st December 2011

***20Ai* Provision for undiscounted gross claims outstanding**

From 20A Column 2

FSA return general insurance business reporting category	FSA Category	CIC £000	DLI £000	NIG £000	UKI £000	U K I Ltd £000
Primary (direct) and facultative personal lines business						
Travel	113	215	2,009	-	12,328	14,553
Personal accident or sickness	114	-	-	-	-	-
Private motor – comprehensive	121	599,406	1,272,537	168,725	778,378	2,819,047
Private motor – non – comprehensive	122	-	-	52,614	329,723	382,337
Motor cycle	123	468	-	28,351	(117)	28,702
Household and domestic all risks (equals line 6)	160	113,868	79,339	15,935	53,204	262,346
Assistance	181	70	3,313	-	790	4,173
Creditor	182	-	1,403	-	9,210	10,613
Extended warranty	183	-	-	41,522	(41,239)	283
Legal expenses	184	7,584	10,947	-	10,194	28,933
Mortgage indemnity	185	-	-	-	-	-
Pet Insurance	186	450	7,705	4	2,495	10,654
Other personal financial loss	187	-	-	-	-	-

Primary (direct) and facultative commercial lines business						
Fleets	221	-	-	62,449	(3,073)	59,376
Commercial vehicles (non-fleet)	222	-	825	74,981	42,486	118,292
Commercial property	261	-	8,751	160,811	(92,173)	77,389
Consequential loss	262	-	690	(104,941)	139,978	35,727
Public and products liability	273	-	9,138	204,053	1,461	214,652

Proportional treaty						
Proportional motor	620	-	-	-	-	-
Proportional liability (non – motor)	670	-	-	337	(79)	258

Treaty Reinsurance Miscellaneous						
Miscellaneous treaty reinsurance	700	3,396	-	-	-	3,396

Total All Categories		724,526	1,396,658	704,840	1,244,708	4,070,731
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Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary notes to the Return

Name of Company U K Insurance Limited

Financial year ended 31st December 2011

***20A1* Provision for undiscounted gross claims outstanding**

Incurred but not reported

Form 20A Column 3

FSA return general insurance business reporting category	FSA Category	CIC £000	DLI £000	NIG £000	UKI £000	U K I Ltd £000
Primary (direct) and facultative personal lines business						
Travel	113	439	127	-	3,992	4,558
Personal accident or sickness	114	-	-	-	-	-
Private motor – comprehensive	121	342,799	856,932	117,900	2,262,247	3,579,878
Private motor – non – comprehensive	122	-	-	(2,656)	223,840	221,184
Motor cycle	123	500	-	15,616	(4,819)	11,297
Household and domestic all risks (equals line 6)	160	42650	39,425	4,579	94	86,745
Assistance	181	939	(678)	-	2,686	2,947
Creditor	182	-	4,683	1,498	43,219	49,400
Extended warranty	183	-	-	-	-	-
Legal expenses	184	7,435	13,063	366	2,944	23,808
Mortgage indemnity	185	-	-	-	-	-
Pet Insurance	186	836	3,360	-	2,211	6,407
Other personal financial loss	187	-	-	-	-	-
Primary (direct) and facultative commercial lines business						
Fleets	221	-	-	20,756	(3,987)	16,769
Commercial vehicles (non-fleet)	222	-	3,719	36,566	88,785	129,070
Commercial property	261	-	6,018	26,634	(21,828)	10,824
Consequential loss	262	-	(225)	(5,292)	(773)	(6,290)
Public and products liability	273	-	3,345	56,951	(16,990)	43,306
Proportional treaty						
Proportional motor	620	-	-	-	-	-
Proportional liability (non – motor)	670	-	-	2,640	-	2,640
Treaty Reinsurance Miscellaneous						
Miscellaneous treaty reinsurance	700	22,116	-	-	-	22,116
Total All Categories		417,714	929,769	275,558	2,581,617	4,204,658

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary notes to the Return

Name of Company U K Insurance Limited

Financial year ended 31st December 2011

***20A1* Provisions for gross unearned premium**

Form 20A column 4

FSA return general insurance business reporting category	FSA Category	CIC £000	DLI £000	NIG £000	UKI £000	U K I Ltd £000
Primary (direct) and facultative personal lines business						
Travel	113	550	4,557	-	5,091	10,198
Personal accident or sickness	114	-	-	-	-	-
Private motor – comprehensive	121	232,368	554,241	516	(19,160)	767,964
Private motor – non – comprehensive	122	-	-	21	33,217	33,238
Motor cycle	123	-	-	23	(11)	12
Household and domestic all risks (equals line 6)	160	228,113	167,025	1,025	83,780	479,944
Assistance	181	11,957	51,110	-	1,936	65,003
Creditor	182	-	-	209	29,101	29,310
Extended warranty	183	-	-	-	1	1
Legal expenses	184	19,756	37,234	-	3,401	60,391
Mortgage indemnity	185	-	-	-	-	-
Pet Insurance	186	-	1	310	(154)	158
Other personal financial loss	187	-	-	-	-	-

Primary (direct) and facultative commercial lines business						
Fleets	221	-	-	21,834	630	22,464
Commercial vehicles (non-fleet)	222	-	1,334	21,817	(667)	22,483
Commercial property	261	-	17,257	89,231	1,871	108,359
Consequential loss	262	-	136	10,639	84	10,860
Public and products liability	273	-	4,302	41,193	14	45,509

Proportional treaty						
Proportional motor	620	-	-	-	-	-
Proportional liability (non – motor)	670	-	-	-	-	-

Treaty Reinsurance Miscellaneous						
Miscellaneous treaty reinsurance	700	-	-	-	-	-

Total All Categories						
		492,744	837,197	186,818	139,133	1,655,892

The policies above were inception between 1 January 2002 and 10 December 2011. Certain policies were for periods in excess of twelve months. All of these policies will have expired by 30 April 2019.

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary notes to the Return

Name of Company . U K Insurance Limited

Financial year ended 31st December 2011

20Aj Authorisation Classes

During the year the Company wrote no new policies of insurance in the following classes for which it is authorised to transact business:

Class 6	Ships
Class 12	Liability for ships

To the best of the knowledge of the present directors and management the Company has never written any policies in the above authorisation classes.

***2005* – Technical Account profit can be analysed as below**

The following tables shows the amounts that have been included in line 16 and 25 of Form 20 that represent the technical profit for 2011 of the three entities, whose insurance business has been transferred to UKI as part of the Part VII transfer.

**Current year
Form 20 Line 16**

Category name	Line	DLI £'000	NIG £'000	CIC £'000	Total transferred to U K I Ltd £'000
Earned premium	11	(1,580,704)	(413,119)	(957,950)	(2,951,773)
Claims incurred	12	1,138,535	303,167	675,668	2,117,370
Claims management costs	13	49,907	4,049	30,466	84,422
Adjustment for discounting	14	74,220	(11,585)	(33,992)	28,643
Increase in provision for unexpired risks	15	-	-	-	-
Net operating expenses	17	342,463	179,258	309,097	830,818
Other technical income or charges	16	24,421	61,770	23,290	109,481

Prior year

Adjustment for prior years' underwriting) accident year accounting) – F20.25.1

Category name	Line	DLI £'000	NIG £'000	CIC £'000	Total transferred to U K I Ltd £'000
Earned premium	21	-	-	-	-
Claims incurred	22	10,500	(69,029)	(74,183)	(132,712)
Claims management costs	23	62,564	11,816	29,105	103,485
Adjustment for discounting	24	(144,693)	7,462	53,505	(83,726)
Other technical income or charges	25	(71,629)	(49,751)	8,427	(112,953)

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary notes to the Return

Name of Company U K Insurance Limited

Financial year ended 31st December 2011

***2005* – Technical Account profit can be analysed as below**

The following tables shows by entity and by business category the amounts included in line 16 that were transferred to UKI from CIC, DLI and NIG as a result of the Part VII, that are applicable to lines 11 to 15 and 17 and the amounts included in line 25 that are applicable to lines 21 to 24.

The difference between these tables and the amounts reported in applicable lines in Form 20 relates to UKI's technical profit for the year.

Form 20 Line 11.1

Company		DLI	NIG	CIC	Total Transferred to U K I Ltd
Category	Category number	£'000	£'000	£'000	£'000
Accident and Health	110	(10,404)	(3,293)	-	(13,697)
Personal Lines Motor Business	120	(1,039,578)	(35,633)	(467,674)	(1,542,885)
Household and Domestic all Risks	160	(277,777)	(33,672)	(425,815)	(737,264)
Personal Lines Financial Loss Business	180	(217,316)	(1,617)	(62,930)	(281,863)
Commercial Motor Business	220	(6,132)	(87,577)	-	(93,709)
Commercial Lines Property Business	260	(22,352)	(172,111)	-	(194,463)
Commercial Lines Liability Business	270	(7,145)	(79,216)	-	(86,361)
Balance of all primary (direct) and facultative business	409	-	-	(1,531)	(1,531)
Balance of all treaty reinsurance accepted business	709	-	-	-	-
Total Earned Premium – Current year		(1,580,704)	(413,119)	(957,950)	(2,951,773)

Claims Incurred – F20.12.1

Company		DLI	NIG	CIC	Total Transferred to U K I Ltd
Category	Category number	£'000	£'000	£'000	£'000
Accident and Health	110	7,327	2,570	-	9,897
Personal Lines Motor Business	120	858,705	39,237	482,873	1,380,815
Household and Domestic all Risks	160	190,158	14,087	175,583	379,828
Personal Lines Financial Loss Business	180	66,588	(139)	16,283	82,732
Commercial Motor Business	220	5,713	57,649	-	63,362
Commercial Lines Property Business	260	8,436	101,117	-	109,553
Commercial Lines Liability Business	270	1,608	88,646	-	90,254
Balance of all primary (direct) and facultative business	409	-	-	929	929
Balance of all treaty reinsurance accepted business	709	-	-	-	-
Total Claims Incurred – Current year		1,138,535	303,167	675,668	2,117,370

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary notes to the Return

Name of Company U K Insurance Limited

Financial year ended 31st December 2011

2005 – Technical Account profit can be analysed as below
Claims Management Costs – F20.13.1

Company		DLI	NIG	CIC	Total Transferred to U K I Ltd
Category	Category number	£'000	£'000	£'000	£'000
Accident and Health	110	476	465	-	941
Personal Lines Motor Business	120	35,569	(665)	19,853	54,757
Household and Domestic all Risks	160	7,083	727	9,999	17,809
Personal Lines Financial Loss Business	180	5,997	16	529	6,542
Commercial Motor Business	220	163	1,490	-	1,653
Commercial Lines Property Business	260	580	1,961	-	2,541
Commercial Lines Liability Business	270	39	55	-	94
Balance of all primary (direct) and facultative business	409	-	-	85	85
Balance of all treaty reinsurance accepted business	709	-	-	-	-
Total Claims Management Costs – Current year		49,907	4,049	30,466	84,422

Adjustment for Discounting – F20.14.1

Company		DLI	NIG	CIC	Total Transferred to U K I Ltd
Category	Category number	£'000	£'000	£'000	£'000
Accident and Health	110	-	-	-	-
Personal Lines Motor Business	120	74,220	(31,583)	(33,992)	8,645
Household and Domestic all Risks	160	-	-	-	-
Personal Lines Financial Loss Business	180	-	-	-	-
Commercial Motor Business	220	-	19,998	-	19,998
Commercial Lines Property Business	260	-	-	-	-
Commercial Lines Liability Business	270	-	-	-	-
Balance of all primary (direct) and facultative business	409	-	-	-	-
Balance of all treaty reinsurance accepted business	709	-	-	-	-
Adjustment for discounting – Current year		74,220	(11,585)	(33,992)	28,643

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary notes to the Return

Name of Company U K Insurance Limited

Financial year ended 31st December 2011

2005 – Technical Account profit can be analysed as below
Other Technical Income – F20.16.1

Company		DLI	NIG	CIC	Total Transferred to U K I Ltd
Category	Category number	£'000	£'000	£'000	£'000
Accident and Health	110	633	2,269	-	2,902
Personal Lines Motor Business	120	133,271	(15,704)	97,883	215,450
Household and Domestic all Risks	160	(9,618)	(3,649)	(48,338)	(61,605)
Personal Lines Financial Loss Business	180	(101,853)	(841)	(26,132)	(128,826)
Commercial Motor Business	220	191	20,537	-	20,728
Commercial Lines Property Business	260	2,811	17,040	-	19,851
Commercial Lines Liability Business	270	(1,014)	42,118	-	41,104
Balance of all primary (direct) and facultative business	409	-	-	(123)	(123)
Balance of all treaty reinsurance accepted business	709	-	-	-	-
Total Other Technical Income – Current year		24,421	61,770	23,290	109,481

Net Operating Expenses – F20.17.1

Category Name		DLI	NIG	CIC	Total Transferred to U K I Ltd
Category	Category number	£'000	£'000	£'000	£'000
Accident and Health	110	3,234	2,527	-	5,761
Personal Lines Motor Business	120	204,355	12,940	96,823	314,118
Household and Domestic all Risks	160	70,918	15,209	191,894	278,021
Personal Lines Financial Loss Business	180	42,878	899	19,986	63,763
Commercial Motor Business	220	447	28,977	-	29,424
Commercial Lines Property Business	260	16,147	86,073	-	102,220
Commercial Lines Liability Business	270	4,484	32,633	-	37,117
Balance of all primary (direct) and facultative business	409	-	-	394	394
Balance of all treaty reinsurance accepted business	709	-	-	-	-
Total Net Operating Expenses – Current year		342,463	179,258	309,097	830,818

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary notes to the Return

Name of Company U K Insurance Limited

Financial year ended 31st December 2011

2005 – Technical Account profit can be analysed as below
Claims Incurred – F20.22.1

Company		DLI	NIG	CIC	Total Transferred to U K I Ltd
Category	Category number	£'000	£'000	£'000	£'000
Accident and Health	110	(984)	739	-	(245)
Personal Lines Motor Business	120	12,895	(5,967)	(109,001)	(102,073)
Household and Domestic all Risks	160	(28,175)	20,107	40,754	32,686
Personal Lines Financial Loss Business	180	15,209	631	(5,027)	10,813
Commercial Motor Business	220	1,361	(16,832)	-	(15,471)
Commercial Lines Property Business	260	6,557	(3,526)	-	3,031
Commercial Lines Liability Business	270	3,637	(64,181)	-	(60,544)
Balance of all primary (direct) and facultative business	409	-	-	20	20
Balance of all treaty reinsurance accepted business	709	-	-	(929)	(929)
Total Claims Incurred – Prior Year		10,500	(69,029)	(74,183)	(132,712)

Claims Management Costs – F20.23.1

Company		DLI	NIG	CIC	Total Transferred to U K I Ltd
Category	Category number	£'000	£'000	£'000	£'000
Accident and Health	110	242	88	-	330
Personal Lines Motor Business	120	51,642	3,475	17,321	72,438
Household and Domestic all Risks	160	8,132	1,616	11,523	21,271
Personal Lines Financial Loss Business	180	1,502	16	498	2,016
Commercial Motor Business	220	10	2,927	-	2,937
Commercial Lines Property Business	260	779	2,612	-	3,391
Commercial Lines Liability Business	270	257	1,082	-	1,339
Balance of all primary (direct) and facultative business	409	-	-	19	19
Balance of all treaty reinsurance accepted business	709	-	-	(255)	(255)
Total Claims Management Costs – Current year		62,564	11,816	29,106	103,486

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary notes to the Return

Name of Company U K Insurance Limited

Financial year ended 31st December 2011

2005 – Technical Account profit can be analysed as below
Adjustment for Discounting –F20.24.1

Company		DLI	NIG	CIC	Total Transferred to U K I Ltd
Category	Category number	£'000	£'000	£'000	£'000
Accident and Health	110	-	-	-	-
Personal Lines Motor Business	120	(144,693)	1,617	53,505	(89,571)
Household and Domestic all Risks	160	-	-	-	-
Personal Lines Financial Loss Business	180	-	-	-	-
Commercial Motor Business	220	-	5845	-	5,845
Commercial Lines Property Business	260	-	-	-	-
Commercial Lines Liability Business	270	-	-	-	-
Balance of all primary (direct) and facultative business	409	-	-	-	-
Balance of all treaty reinsurance accepted business	709	-	-	-	-
Adjustment for discounting – Prior Year		(144,693)	7,462	53,505	(83,726)

Other Technical Income or Charges – F20.1.25

Company		DLI	NIG	CIC	Total Transferred to U K I Ltd
Category	Category number	£'000	£'000	£'000	£'000
Accident and Health	110	(742)	827	-	85
Personal Lines Motor Business	120	(80,156)	(875)	(38,175)	(119,206)
Household and Domestic all Risks	160	(20,043)	21,723	52,278	53,958
Personal Lines Financial Loss Business	180	16,711	647	(4,529)	12,829
Commercial Motor Business	220	1,371	(8,060)	-	(6,689)
Commercial Lines Property Business	260	7,336	(914)	-	6,422
Commercial Lines Liability Business	270	3,894	(63,099)	-	(59,205)
Balance of all primary (direct) and facultative business	409	-	-	39	39
Balance of all treaty reinsurance accepted business	709	-	-	(1,185)	(1,185)
Total other technical income or charges – Prior year		(71,629)	(49,751)	8,428	(112,952)

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary notes to the Return

Name of Company U K Insurance Limited

Financial year ended 31st December 2011

Forms 21,22,23,24,25,30,31 and 32

The amounts brought forward from the previous year – 2010, in Forms 21, 22, 23, 24, 25, 30, 31 and 32 will be the sum of the four legal entities - CIC, DLI, NIG and UKI as if the business had incepted in U K Insurance Limited, except for the policies in CIC, excluded from the PART VII transfer as agreed with the FSA

Reconciliation of Opening Balances

Form 21 Column 1 Line 16

Category Name	Category number	CIC	DLI	NIG	UKI	Reclass. From 409 & 709	UKI Ltd b/f 2011
		£000	£000	£000	£000	£000	£000
Accident and Health	110	-			6,218	7,567	13,785
Personal Lines Motor Business	120	267,856	556,644	36,319	238,884		1,099,703
Household and Domestic all Risks	160	229,603	162,538	34,681	138,429		565,251
Personal Lines Financial Loss Business	180	32,882	80,161		106,934	1,060	221,037
Commercial Motor Business	220	-	-	43,490	-		43,490
Commercial Lines Property Business	260	-	-	96,076	-	12,152	108,228
Commercial Lines Liability Business	270	-	-	39,626	-	4,058	43,684
Balance of all primary (direct) and facultative business	409	608	20,343	3,884	-	(24,835)	
Balance of all treaty reinsurance accepted business	709				2	(2)	
Total C/f / 2010 / B/f 2011		530,949	819,686	254,076	490,467		2,095,178

Reconciliation of Opening Balances

Form 21 Column 3 Line 16

Category Name	Category number	CIC	DLI	NIG	UKI	Reclass. From 409 & 709	UKI Ltd b/f 2011
		£000	£000	£000	£000	£000	£000
Accident and Health	110						
Personal Lines Motor Business	120	1,391	2,880	167	7,975		12,412
Household and Domestic all Risks	160	18,902	13,767	1,988	12,099		46,756
Personal Lines Financial Loss Business	180						
Commercial Motor Business	220			211			211
Commercial Lines Property Business	260			9,387		1,102	10,489
Commercial Lines Liability Business	270						
Balance of all primary (direct) and facultative business	409		1,102			(1,102)	
Balance of all treaty reinsurance accepted business	709						
Total		20,293	17,749	11,753	20,074		69,869

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary notes to the Return

Name of Company U K Insurance Limited

Financial year ended 31st December 2011

Form 22 Column 1 Line 11

Category Name	Category number	CIC £000	DLI £000	NIG £000	UKI £000	Reclass. From 409 & 709 £000	UKI Ltd b/f 2011 £000
Accident and Health	110				23,936	2,678	26,614
Personal Lines Motor Business	120	1,198,810	3,409,886	815,615	2,390,432	(76)	7,814,667
Household and Domestic all Risks	160	185,060	138,159	28,478	106,354		458,051
Personal Lines Financial Loss Business	180	16,972	48,224		147,874	1,527	214,597
Commercial Motor Business	220			264,083		76	264,159
Commercial Lines Property Business	260			123,194		11,464	134,658
Commercial Lines Liability Business	270			265,826		10,271	276,097
Balance of all primary (direct) and facultative business	409	851	22,556	2,226		(25,633)	-
Balance of all treaty reinsurance accepted business	709	32,249		3,164	307	(307)	35,413
Total		1,433,942	3,618,825	1,502,586	2,668,903		9,224,256

Form 22 Column 1 Line 12

Category Name	Category number	CIC £000	DLI £000	NIG £000	UKI £000	Reclass. From 409 & 709 £000	UKI Ltd b/f 2011 £000
Accident and Health	110				315	(67)	248
Personal Lines Motor Business	120	110,254	806,788	200,012	858,553		1,975,607
Household and Domestic all Risks	160	2,250	3,474	332	6,193		12,251
Personal Lines Financial Loss Business	180				1,044	28	1,072
Commercial Motor Business	220			74,274			74,274
Commercial Lines Property Business	260			10,121			10,121
Commercial Lines Liability Business	270			2,239			2,239
Balance of all primary (direct) and facultative business	409	(64)	(121)	145		40	
Balance of all treaty reinsurance accepted business	709						
Total		112,440	810,141	287,123	866,105		2,075,810

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary notes to the Return

Name of Company U K Insurance Limited

Financial year ended 31st December 2011

Reconciliation of Opening Balances

Form 22 Column 1 Line 14

Category Name	Category number	CIC £000	DLI £000	NIG £000	UKI £000	Reclass. From 409 & 709 £000	UKI Ltd b/f 2011 £000
Accident and Health	110				200	33	233
Personal Lines Motor Business	120	20,542	29,099	7,711	12,745		70,097
Household and Domestic all Risks	160	991	762	123	804		2,680
Personal Lines Financial Loss Business	180	24	431		1,153	32	1,640
Commercial Motor Business	220			5,227			5,227
Commercial Lines Property Business	260			3,538		302	3,840
Commercial Lines Liability Business	270			7,235		272	7,507
Balance of all primary (direct) and facultative business	409		579	60		(639)	
Balance of all treaty reinsurance accepted business	709	601			2	(2)	601
Total		22,158	30,871	23,894	14,904		91,825

Form 22 Column 1 Line 19

Category Name	Category number	CIC £000	DLI £000	NIG £000	UKI £000	Reclass. From 409 & 709 £000	UKI Ltd b/f 2011 £000
Accident and Health	110						
Personal Lines Motor Business	120			25,412			25,412
Household and Domestic all Risks	160						
Personal Lines Financial Loss Business	180						
Commercial Motor Business	220						
Commercial Lines Property Business	260						
Commercial Lines Liability Business	270						
Balance of all primary (direct) and facultative business	409						
Balance of all treaty reinsurance accepted business	709						
Total				25,412			25,412

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary notes to the Return

Name of Company U K Insurance Limited

Financial year ended 31st December 2011

Reconciliation of Opening Balances
Form 22 Column 1 Line 21

Category Name	Category number	CIC £000	DLI £000	NIG £000	UKI £000	Reclass. From 409 & 709 £000	UKI Ltd b/f 2011 £000
Accident and Health	110				67	877	944
Personal Lines Motor Business	120	9,691	555	5,991	3,981		20,218
Household and Domestic all Risks	160	53,495	384	10,294	20,739		84,912
Personal Lines Financial Loss Business	180	800			3,710	542	5,052
Commercial Motor Business	220			6,399			6,399
Commercial Lines Property Business	260			25,782			25,782
Commercial Lines Liability Business	270			9,004		130	9,134
Balance of all primary (direct) and facultative business	409			1,549		(1,549)	
Balance of all treaty reinsurance accepted business	709						
Total		63,986	939	59,019	28,497		152,441

Form 22 Column 1 Line 22

Category Name	Category number	CIC £000	DLI £000	NIG £000	UKI £000	Reclass. From 409 & 709 £000	UKI Ltd b/f 2011 £000
Accident and Health	110				293	515	808
Personal Lines Motor Business	120	14,781	25,706	783	11,988		53,258
Household and Domestic all Risks	160	13,024	18,193	496	8,769		40,482
Personal Lines Financial Loss Business	180	449	8,509		2,682	15	11,655
Commercial Motor Business	220			1,887			1,887
Commercial Lines Property Business	260			4,528		4,609	9,137
Commercial Lines Liability Business	270			1,889		1,396	3,285
Balance of all primary (direct) and facultative business	409	9	6,453	72		(6,534)	
Balance of all treaty reinsurance accepted business	709						
Total		28,263	58,861	9,655	23,732		120,512

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary notes to the Return

Name of Company U K Insurance Limited

Financial year ended 31st December 2011

Reconciliation of Opening Balances

Form 23 Column 7 Line 29

Category Name	Category number	CIC	DLI	NIG	UKI	Reclass. From 409 & 709	UKI Ltd b/f 2011
		£000	£000	£000	£000	£000	£000
Accident and Health	110				18,283	2,328	20,611
Personal Lines Motor Business	120	555,768	1,164,881	295,738	685,570	(76)	2,701,881
Household and Domestic all Risks	160	130,917	92,775	23,602	85,768		333,062
Personal Lines Financial Loss Business	180	9,044	25,820		35,713	283	70,861
Commercial Motor Business	220			128,275		76	128,352
Commercial Lines Property Business	260			85,710		8,618	94,328
Commercial Lines Liability Business	270			191,547		4,084	195,631
Balance of all primary (direct) and facultative business	409	345	14,632	29		(15,006)	
Balance of all treaty reinsurance accepted business	709	10,133		959	307	(307)	11,092
Total		706,207	1,298,108	725,860	825,641		3,555,816

Form 23 Column 8 Line 29

Category Name	Category number	CIC	DLI	NIG	UKI	Reclass. From 409 & 709	UKI Ltd b/f 2011
		£000	£000	£000	£000	£000	£000
Accident and Health	110				5,337	418	5,755
Personal Lines Motor Business	120	532,788	1,438,216	319,866	846,310		3,137,180
Household and Domestic all Risks	160	51,893	41,910	4,544	14,392		112,738
Personal Lines Financial Loss Business	180	7,928	22,406		111,117	1,219	142,669
Commercial Motor Business	220			61,532			61,534
Commercial Lines Property Business	260			27,362		2,844	30,206
Commercial Lines Liability Business	270			72,040		6,186	78,226
Balance of all primary (direct) and facultative business	409	571	8,044	2,052		(10,667)	
Balance of all treaty reinsurance accepted business	709	22,116		2,206			24,322
Total		615,296	1,510,576	489,602	977,157		3,592,630

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Supplementary notes to the Return

Name of Company U K Insurance Limited

Financial year ended 31st December 2011

Form 31 Column 7 Line 29

Category Name	Category number	CIC	DLI	NIG	UKI	UKI Ltd b/f 2011
		£000	£000	£000	£000	£000
Household and domestic all risks	160	133,112	93,412	23,763	86,962	337,250
Assistance	181	206	4,042		808	5,056
Commercial Property	261		8,033	64,714		72,747
Commercial Liability	273		3,905	192,023		195,928

Form 31 Column 8 Line 29

Category Name	Category number	CIC	DLI	NIG	UKI	UKI Ltd b/f 2011
		£000	£000	£000	£000	£000
Household and domestic all risks	160	51,948	44,746	4,715	19,392	120,802
Assistance	181	400	1,668		173	2,241
Commercial Property	261		2,788	30,189		32,977
Commercial Liability	273			76,482		76,482

Form 32 Column 7 Line 29

Category Name	Category number	CIC	DLI	NIG	UKI	UKI b/f 2011
		£000	£000	£000	£000	£000
Private Motor Comprehensive	121	489,745	1,286,324	254,894	773,640	2,804,603
Private Motor Non - Comprehensive	122	86,183	147,822	68,738	151,178	453,921
Fleets	221			63,265		63,265
Commercial Vehicles (Non Fleet)	222		76	120,294		120,370

Form 32 Column 8 Line 29

Category Name	Category number	CIC	DLI	NIG	UKI	UKI b/f 2011
		£000	£000	£000	£000	£000
Private Motor Comprehensive	121	601,228	1,887,561	453,485	1,381,405	4,323,679
Private Motor Non - Comprehensive	122	20,685	88,103	2,277	84,210	195,274
Fleets	221			23,965		23,965
Commercial Vehicles (Non Fleet)	222			56,559		56,559

Supplementary notes to the Return

Name of Company **U K Insurance Limited**

Financial year ended **31st December 2011**

***2007* Particulars of Material Counterparty Transactions**

- i. The Company has entered into banking arrangements with The Royal Bank of Scotland Group plc. The exposure to The Royal Bank of Scotland Group plc is detailed in note 1306.
- ii. A fellow subsidiary, RBS Insurance Services Limited (RBSIS), provides staff/administration services to the Company. During the course of 2011, an amount of £971,101k was recharged to the Company by RBSIS. The amount outstanding at the year end was £174,152k.

***2102* Provision for Unearned Premium**

The provision for unearned premiums accounted on an accident year basis is calculated using the 24ths method. This method is employed as being the most accurate possible given the Company's data and existing systems.

***2202* Claims Management Expenses**

The costs of administering claims are specifically identified within the Company's costing system and these, together with the appropriate share of support costs, make up the claims handling costs stated in the Return. Claims handling expenses are carried forward based on an estimate of the likely costs to be incurred in settling all outstanding claims.

***2204* & *2406* Acquisition Costs -**

The costs of acquiring business are specifically identified within the Company's costing system and these, together with the appropriate share of support costs, make up the non commission acquisition costs stated in the Return. Such acquisition costs are carried forward as a percentage of unearned premiums, derived as the ratio of non commission acquisition costs incurred to gross premiums written.

The business reported in form 24 ceased writing new businesses in 2003, and no further acquisition costs have been incurred. There is no deferred acquisition cost in relation to this business.

***2205* Unexpired Risk Reserve**

In setting an unexpired risk reserve the Company offsets surpluses in one class of business against deficits in other classes within the same business segment on the grounds that all business classes within each business segment are managed together. In setting the reserve, investment income with assumed return of 3% is taken into consideration. A provision of £3,644k was required at 31 December 2011(2010: £25,412k).

***2402* Underwriting Year Accounting**

The Company's policy is to adopt accident year accounting for all business with the exception of business which it categorises internally as "Special Risks". These Special Risks schemes are in run-off and predominantly represented extended warranty business. The Company considers that underwriting year accounting is more appropriate than accident year accounting as it better reflects the nature of the business written, covering an extended number of years on which early determination of profits is neither appropriate nor possible.

***2404* Claims Management Expenses**

The cost of administering claims for business accounted for on an underwriting business (Special Risks) is included within commissions payable to the administrators/introducers of this business and is therefore not disclosed separately as claims management costs.

***2501* Provision for Unearned Premium**

Previously, the provision for unearned premiums accounted on an underwriting year basis was calculated using the 24ths method, modified to reflect the actual duration of policies in force measured in months. This method was considered to be the most appropriate for business which was ceded to the Company in blocks, normally on monthly bordereaux, by the agents selling the policies.

During 2003, the Special Risks business was put into run-off. Movements on the Special Risks technical reserves are largely recoverable from a previous ultimate holding company and are shown as other income and charges as detailed in note 1603. Future levels of premiums, their earnings profile and claims were linked but subject to particular uncertainty. This business was consequently reserved on an ultimate result basis. Premium and associated acquisition costs are deemed to be fully earned and a single reserve for claims, net of future premium movements but gross of reinsurance has been established.

Supplementary notes to the Return

Name of Company **U K Insurance Limited**

Financial year ended **31st December 2011**

***3001* *3003* Discounting**

An adjustment for discounting has been made in the following categories;

Private motor – Comprehensive (121)

Commercial Motor – (220)

The expected yield used in Form 30 is the annualised interest received on a non-compounding basis, divided by the current FV of the assets.

The method used in calculating the deduction for discounting is based on the projection of expected claims cash payments including outstanding claims and IBNR. Using cash flows derived from the expected terms of the settlements, the assumed life expectancies and adjusted for the inflation agreed in the settlements, the effect of discounting is calculated as the difference between the present value of these cash flows arising using a discount rate of interest and the undiscounted value of these cash flows.

The rate of interest used in the discounting calculations is 4.5%.

The expected average interval between the date of settlement for claims being discounted and the end of the financial year is 45 years on settled cases.

The criteria adopted for estimating the period that will elapse before claims are settled are: for each claim this is calculated as the mean of the insurer's and the claimant's expert advice on the claimant's life expectancy.

Returns under the Accounts and Statement Rules

Statement in accordance with Rule 9.25 - Additional information on general business: Major Treaty Reinsurers

Name of Company **U K Insurance Limited**

Global Business

Financial year ended **31 December 2011**

Reinsurer details	Connection	Proportional Reinsurance Treaties	Non Proportional Reinsurance Treaties	Debts outstanding included at F13L75	Deposits received included at F15L31	Anticipated recoveries
As required by Rule 9.25:		£000	£000	£000	£000	£000
Ace Tempest Reinsurance Ltd The Ace Tempest Re Building PO Box HM 2702 Hamilton KX Bermuda	None		1,799	568		-
Lloyd's of London One Lime Street London EC3M 7HA	None		8,297	2,537		741
Munich Reinsurance Company Königsstrasse 107 80802 München Germany	None		22,425	5,960		192,811
Swiss Reinsurance Ltd 30 St Mary Axe London EC3A 8EP	None		11,439	2,802		126,599
AXIS Specialty Limited Brandschenkestrasse 90 CH-8002 Zurich Switzerland	None		12,450	1,645		6,341
Berkshire Hathaway 3555 Farnam Street Suite 1440 Omaha NE 68131 USA	None		13,611	714		10,886

Returns under the Accounts and Statement Rules

Statement in accordance with Rule 9.26 - Additional information on general business: Major Facultative Reinsurers

Name of Company **U K Insurance Company Limited**

Global Business

Financial year ended **31 December 2011**

There are no major facultative reinsurance agreements which would require disclosure under Rule 9.26.

Returns under the Accounts and Statement Rules

Statement in accordance with Rule 9.27 - Additional information on general business: Major Cedents Statement

Name of Company **U K Insurance Limited**

Global Business

Financial year ended **31 December 2011**

Reinsurer details As required by Rule 9.27:	Connection	Reinsurance premiums received £000	Debtor balance £000	Deposit with cedants £000
Churchill Insurance Company Limited Churchill Court Westmoreland Road Bromley Kent BR11DP	Fully Owned Subsidiary	9,600		

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Statement in accordance with Rule 9.32 - Additional Information on Non-Facultative Reinsurance Arrangements

Name of Company **U K Insurance Limited**

Global Business

Financial year ended **31 December 2011**

Description of Cover	Period Covered	Limits	Reinstatements	Remarks	Risk Groups
Motor Programme					
Excess of Loss					
1st Layer	Risks attaching in 12 months at 1 January 2011	£2,000,000 xs £3,000,000	Unlimited Free	Full indexation clause applies to bodily injury claims	Motor Liability Class
2nd Layer	Risks attaching in 12 months at 1 January 2011	£5,000,000 xs £5,000,000	Unlimited Free	Full indexation clause applies to bodily injury claims	Motor Liability Class
3rd Layer	Risks attaching in 12 months at 1 January 2011	£15,000,000 xs £10,000,000	Unlimited Free	Full indexation clause applies to bodily injury claims	Motor Liability Class
4th Layer	Risks attaching in 12 months at 1 January 2011	Unlimited xs £25,000,000	Unlimited Free	Full indexation clause applies to bodily injury claims	Motor Liability Class
5th Layer	Risks attaching in 12 months at 1 January 2011	£75,000,000 xs £25,000,000	Unlimited Free	Full indexation clause applies to bodily injury claims	Motor Liability Class
6th layer	Risks attaching in 12 months at 1 January 2011	Unlimited xs £100,000,000	Unlimited Free	Full indexation clause applies to bodily injury claims	Motor Liability Class

Description of Cover	Period Covered	Limits	Reinstatements	Remarks	Risk Groups
Liability Programme					
Excess of Loss	RBS Group Cover				
1st Layer	Losses occurring during 12 months at 1st January 2011	£5,000,000 xs £5,000,000	2 Free, except EL which are unlimited	Group cover protecting DL / UKI / CIC / NIG	EL / PL / Pet Liability / Travel Liability
2nd Layer	Losses occurring during 12 months at 1st January 2011	£15,000,000 xs £10,000,000	2 Free, except EL which are unlimited	Group cover protecting DL / UKI / CIC / NIG	EL / PL / Pet Liability / Travel Liability

Description of Cover	Period Covered	Limits	Reinstatements	Remarks	Risk Groups
Travel Programme					
Excess of Loss	RBS Group Cover				
1st Layer	Losses occurring during 12 months at 1st January 2011	£1,000,000 xs £1,000,000	2 at 100% AP	Group cover protecting DL / UKI / CIC / NIG	Accident / Travel
2nd Layer	Losses occurring during 12 months at 1st January 2011	£5,500,000 xs £2,000,000	1 at 100% AP	Group cover protecting DL / UKI / CIC / NIG	Accident / Travel

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Statement in accordance with rule 9.32 - Additional Information on Non-Facultative Reinsurance Arrangements

Name of Company **U K Insurance Limited - In Respect Of Tesco Personal Finance Only**

Global Business

Financial year ended **31 December 2011**

<u>Property Catastrophe Programme Excess of Loss</u>	From 1/10/2010	<u>Percentages of Total Insured Value At Time of Loss</u>			
1st Layer	12 months at 1 October 2010	0.030194% xs 0.030194%	One at 100% additional premium	TPF Only	Householder & Motor Physical Damage Combined Losses
2nd Layer	12 months at 1 October 2010	0.060387% xs 0.060388%	One at 100% additional premium	TPF Only	Householder & Motor Physical Damage Combined Losses
3rd Layer	12 months at 1 October 2010	0.105679% xs 0.120775%	One at 100% additional premium	TPF Only	Householder & Motor Physical Damage Combined Losses

<u>Description of Cover</u>	<u>Period Covered</u>	<u>Limits</u>	<u>Reinstatements</u>	<u>Remarks</u>	<u>Risk Groups</u>
<u>Liability Programme Excess of Loss</u>					
1st Layer	Losses occurring in 12 months at 1 January 2011	£10,000,000 xs £1,000,000	2 Free, except EL which are unlimited	TPF Only	EL / PL / Pet Liability / Travel Liability

<u>Description of Cover</u>	<u>Period Covered</u>	<u>Limits</u>	<u>Reinstatements</u>	<u>Remarks</u>	<u>Risk Groups</u>
<u>Travel Programme Excess of Loss</u>					
1st Layer	Losses occurring in 12 months at 1 January 2011	£500,000 xs £500,000	4 at 100% AP	TPF Only	Accident / Travel
2nd Layer	Losses occurring in 12 months at 1 January 2011	£1,000,000 xs £1,000,000	2 at 100% AP	TPF Only	Accident / Travel
3rd Layer	Losses occurring in 12 months at 1 January 2011	£8,000,000 xs £2,000,000	1 at 100% AP	TPF Only	Accident / Travel
4th Layer	Losses occurring in 12 months at 1 January 2011	£10,000,000 xs £10,000,000	1 at 100% AP	TPF Only	Accident / Travel

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Statement in accordance with rule 9.32 - Additional information on Non-Facultative Reinsurance Arrangements

Name of Company U K Insurance Limited

Global Business

Financial year ended 31 December 2011

Description of Cover	Period Covered	Limits	Reinstatements	Remarks	Risk Groups
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<u>Property Catastrophe Programmes</u>					
<u>Excess of Loss</u>					
Description of Cover	Period Covered	Limits	Reinstatements	Remarks	Risk Groups
	From 1/07/2011				
1st Layer	12 months at 1 July 2011	£15,000,000 to £125,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
2nd Layer	12 months at 1 July 2011	£60,000,000 to £140,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
3rd Layer	12 months at 1 July 2011	£150,000,000 to £200,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
4th Layer	12 months at 1 July 2011	£300,000,000 to £350,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
5th Layer	12 months at 1 July 2011	£350,000,000 to £650,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
6th Layer	12 months at 1 July 2011	£50,000,000 to £1,000,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
7th Layer	12 months at 1 July 2011	£50,000,000 to £1,050,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses

<u>Property Catastrophe Programmes</u>					
<u>Excess of Loss</u>					
Description of Cover	Period Covered	Limits	Reinstatements	Remarks	Risk Groups
	From 1/10/2010				
1st Layer	12 months at 1 October 2010	£50,000,000 to £170,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
2nd Layer	12 months at 1 October 2010	£200,000,000 to £250,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
3rd Layer	12 months at 1 October 2010	£325,000,000 to £450,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
4th Layer	12 months at 1 October 2010	£100,000,000 to £775,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
5th Layer	12 months at 1 October 2010	£350,000,000 to £875,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
6th Layer	12 months at 1 October 2010	£50,000,000 to £1,225,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses
7th Layer	12 months at 1 October 2010	£50,000,000 to £1,275,000,000	One at 100% additional premium	RBS Group Cover	Householder & Motor Physical Damage Combined Losses

Description of Cover	Period Covered	Limits	Reinstatements	Remarks	Risk Groups
From 01/01/2011					
<u>Property Programme</u>	Private Insurance (DINK/MNW Account)				
<u>Risk Excess of Loss</u>					
1st Layer	Risks attaching in 12 months at 1st January 2011	£3,000,000 to £2,000,000	Two at 100% additional premium		Private Insurance Property Account
2nd Layer	Risks attaching in 12 months at 1st January 2011	£5,000,000 to £5,000,000	One at 100% additional premium		

Description of Cover	Period Covered	Limits	Reinstatements	Remarks	Risk Groups
From 01/10/2011					
<u>Property Programme</u>	Commercial Property				
<u>Risk Excess of Loss</u>					
1st Layer	Risks attaching in 12 months at 1st October 2011	£5,500,000 to £4,000,000	Two at 100% additional premium		Industrial & Commercial Property and Consequential Loss
2nd Layer	Risks attaching in 12 months at 1st October 2011	£17,500,000 to £12,500,000	One at 100% additional premium		

Description of Cover	Period Covered	Limits	Reinstatements	Remarks	Risk Groups
To 30/09/2011					
<u>Property Programme</u>	Commercial Property				
<u>Risk Excess of Loss</u>					
1st Layer	Risks attaching in 12 months at 1st October 2010	£7,500,000 to £5,000,000	Two at 100% additional premium		Industrial & Commercial Property and Consequential Loss
2nd Layer	Risks attaching in 12 months at 1st October 2010	£17,500,000 to £12,500,000	One at 100% additional premium		

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Statement in accordance with rule 9.32 - Additional information on Non-Facultative Reinsurance Arrangements

Name of Company: **U K Insurance Limited**

Global Business

Financial year ended **31 December 2011**

Summary of reinsurers' share of gross premiums

Accounting Class	Facultative reinsurance ceded	Non facultative reinsurance ceded	Total ceded
	£000	£000	£000
120		50,549	50,549
160		42,151	42,151
180		1	1
220		2,520	2,520
260	752	21,123	21,875
270		836	836
409		546	546
Total	752	117,726	118,478

Summary of maximum probable losses per risk group, net of reinsurance, for any one incident or series of incidents arising from the same originating cause from:

	Any one contract of insurance	All such contracts taken together
	£000	£000
Motor	4,100,000	4,100,000
Home / householders (RMS 1 in 200 year return period for Windstorm and Coastal Inundation combined. RBSI excluding TPF combined policy - includes Reinstatement premium)	199,900	199,900
Travel	1,000	1,000
Commercial Property	4,000	4,000
Commercial Liability	5,000	5,000
Home Liability	5,000	5,000

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Statement in accordance with rule 9.32 - Additional information on Non-Facultative Reinsurance Arrangements

Name of Co/UK Insurer: **U K Insurance Limited**

Global Business

Financial year ended **31 December 2011**

Summary of reinsurers' share of gross premiums

Accounting Class	Facultative reinsurance ceded	Non facultative reinsurance ceded	Total ceded
	£000	£000	£000
120		0	0
160		434	434
180		54	54
409		237	237
Total	0	725	724

Summary of maximum probable losses per risk group, net of reinsurance, for any one incident or series of incidents arising from the same originating cause from:

	Any one contract of insurance	All such contracts taken together
	£000	£000
Motor	4,000	4,000
Home / householders (RMS 1 in 175 year return period for Windstorm and Coastal Inundation combined. TPF policy - Includes Reinstatement premium)	6,650+0.0301 94% of TIV	6,650+0.03019 4% of TIV
Pet Liability	1,000	1,000
Travel incl Liability	500	500
Home Liability	1,000	1,000

TIV = Total Insured Value

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Statement in accordance with Rule 9.29 - Additional information on Derivative and Quasi-Derivative Contracts

Name of Company **UK Insurance Limited**

Global Business

Financial year ended **31 December 2011**

a) The following governs the use by the Company of derivative contracts:

The use of derivatives is permitted as and when required (e.g. to help protect the business from adverse interest rate and currency movements, for efficient portfolio management). The use of derivatives is formalised through the Company's policy framework and, in the case of third party investment managers used to manage investment portfolios, through the investment management guidelines agreed.

The Investment and Treasury department (reporting to the Finance Director) are responsible for the oversight and reporting of all derivatives employed.

b) There were no derivative contracts outstanding at 31 December 2011.

Returns under the Accounts and Statement Rules of the Interim Prudential Sourcebook for Insurers

Statement in accordance with Rule 9.30 – Additional information on Controllers

Name of Company **UK Insurance Limited**

Global Business

Financial year ended **31 December 2011**

The following persons have been shareholder controllers of the Company during the year ended 31 December 2011;

- | | |
|---|------|
| 1) RBS Insurance Group Limited (RBSIG) | |
| Percentage of shares in DLG held: | 100% |
| Percentage of votes in DLG held: | 100% |
| 2) The Royal Bank of Scotland Group Plc (RBS) | |
| Percentage of shares in RBSIG held: | 100% |
| Percentage of votes in RBSIG held: | 100% |
| 3) The Solicitor for the Affairs of Her Majesty's Treasury as Nominee for Her Majesty's Treasury
(UK Financial Investments Limited manages the shareholding) | |
| Percentage of total share capital in RBS: | 84% |
| Percentage of voting share capital in RBS: | 70% |

DIRECTORS' CERTIFICATE

UK Insurance Company Limited

Global business

Financial year ended 31 December 2011

Certificate required by rule 9.34 of the Accounts and Statements Rules

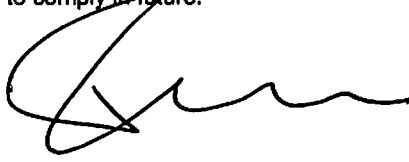
We certify that:

1. the return, comprising Forms 1, 3, 11 to 13, 15, 16, 20A, 20 to 25, 30 to 32, 37, and 38 (including the supplementary notes) and the statements required by rules 9.25, 9.26, 9.27, 9.29, 9.30, 9.32 and 9.32A, has been properly prepared in accordance with the Accounts and Statements Rules set out in part I and part IV of chapter 9 of IPRU(INS), the Interim Prudential Sourcebook for Insurers, GENPRU, the General Prudential Sourcebook and INSPRU, the Prudential Sourcebook for Insurers; and
2. the directors are satisfied that:
 - (i) throughout the financial year, the company has complied in all material respects with the requirements in SYSC, Senior Management Arrangements, Systems and Controls, and PRIN, Principles for Business, sections of the FSA Handbook as well as the provisions of IPRU(INS), GENPRU and INSPRU; and
 - (ii) it is reasonable to believe that the company has continued so to comply subsequently, and will continue so to comply in future.



Director

A W PALMER



Director

P R GEDDES



Director

A J REIZENSTEIN

30~~th~~ March 2012

Name of Company **UK Insurance Company Limited**

Global business

Financial year ended **31 December 2011**

Independent auditor's report to the directors pursuant to Rule 9.35 of the Interim Prudential Sourcebook for Insurers ("IPRU(INS)")

We have audited the following documents prepared by the insurer pursuant to the Accounts and Statements Rules set out in part I and part IV of chapter 9 to IPRU(INS) the Interim Prudential Sourcebook for Insurers, GENPRU the General Prudential Sourcebook and INSPRU the Prudential Sourcebook for Insurers, ("the Rules") made by the Financial Services Authority under section 138 of the Financial Services and Markets Act 2000:

- Forms *1, 3, 11 to 13, 15, 16, 20A, 20 to 25, 30 to 32, 37 and 38*, (including the supplementary notes) on pages 1 to 113 ("the Forms"); and
- the statements required by IPRU(INS) rules 9.25, 9.26, 9.27 and 9.29 on pages 114 to 116 and 122 ("the Statements").

We are not required to audit and do not express an opinion on:

- the statements required by IPRU(INS) rules 9.30, 9.32 and 9.32A on pages 123, 117 to 121; and
- the certificate required by IPRU(INS) rule 9.34 on page 124.

Our report is provided to the directors of UK Insurance Limited in accordance with rule 9.35 of the Interim Prudential Sourcebook for Insurers. We acknowledge that our report will be provided to the FSA for the use of the FSA solely for the purposes set down by statute and the FSA's rules. Our work has been undertaken so that we might state to the insurer's directors those matters we are required to state to them in an auditor's report on an annual FSA return for an insurer and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the FSA, and the insurer, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the insurer and its auditor

The insurer is responsible for the preparation of an annual return (including the Forms and the Statements) under the provisions of the Rules. The requirements of the Rules have been modified by a direction issued under section 148 of the Financial Services and Markets Act 2000 on 16 June 2009. Under IPRU(INS) rule 9.11 the Forms and the Statements are required to be prepared in the manner specified by the Rules and to state fairly the information provided on the basis required by the Rules.

It is our responsibility to form an independent opinion as to whether the Forms and the Statements meet these requirements, and to report our opinion to you. We also report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the Forms and the Statements are not in agreement with the accounting records and returns; or
- we have not received all the information we require for our audit.

Basis of opinion

We conducted our work in accordance with Practice Note 20 'The audit of insurers in the United Kingdom (Revised)' issued by the Auditing Practices Board. Our work included examination, on a test basis, of evidence relevant to the amounts and disclosures in the Forms

Name of Company **UK Insurance Company Limited**

Global business

Financial year ended **31 December 2011**

Independent auditor's report to the directors pursuant to Rule 9.35 of the Interim Prudential Sourcebook for Insurers ("IPRU(INS)")

and the Statements. The evidence included that previously obtained by us relating to the audit of the financial statements of the insurer for the financial year. It also included an assessment of the significant estimates and judgments made by the insurer in the preparation of the Forms and Statements.

We planned and performed our work so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Forms and the Statements are free from material misstatement, whether caused by fraud or other irregularity or error and comply with IPRU(INS) rule 9.11.

Opinion

In our opinion the Forms and the Statements fairly state the information provided on the basis required by the Rules as modified and have been properly prepared in accordance with the provisions of those Rules.



Deloitte LLP

Chartered Accountants and Statutory Auditor
London, United Kingdom

30 March 2012